

Examples of CRS Entity Type

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CRS Status	Definition	Examples
Financial Institutions (FI)	<p>FI generally includes all banks, entities with custody of financial assets, certain types of insurance companies, asset management companies and certain investment funds or investment vehicles, entity which appoints a trustee company, entity that is a third party asset manager or acts as the holding company to a group of companies carrying on a financial business, as well as certain types of treasury and group financing companies. It excludes "Investment entity that is managed by another financial institution and located in a non-participating jurisdiction" which is classified as Passive NFE under the CRS.</p>	<p>FI generally includes banks, security dealing companies, investment management services, insurance companies, fund managers, trusts & trustees.</p>
Active Non-Financial Entity (Active NFE)	<p>An Active NFE generally refers to an entity that operates an active trade or business with <50% passive income (gross) or have <50% assets that produce passive income*. <i>* Passive income includes dividends and interest.</i> It also include listed companies, Governmental entities, International Organisations (e.g. United Nation or NATO), Central Bank, or their subsidiaries; start-up NFEs, NFEs that are liquidating / emerging from bankruptcy; and non-profit NFEs.</p>	<p>An Active NFE generally refers to an entity with trading activities including manufacturers, wholesalers, retailers, restaurants and bars, hotels, construction companies, health and social work.</p>

Passive Non-Financial Entity (Passive NFE)	A Passive NFE generally refers to entities, organisations, or companies that are in receipt of passive income or hold passive assets. It also includes “Investment entity that is managed by another financial institution and located in a non-participating jurisdiction”.	A Passive NFE generally refers to entities with no trading activities and receive income or dividend generated from its assets including properties and shares etc.
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