

Key Facts Statement (KFS) for “All-You-Can-Split” Programme (“Programme”)

The Hongkong and Shanghai Banking Corporation Limited (“we” or “us”)

All-You-Can-Split

July 2024

<p>This product is an instalment loan.</p> <p>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.</p>	
Interest Rates and Finance Charges	
<p>Annualised Percentage Rate (APR)</p>	<ul style="list-style-type: none"> APR is not applicable to the Programme No finance charge is payable if you make full repayment of the statement balance of your credit card on or before the payment due date of each month. Please refer to the “Bank Tariff Guide for HSBC Wealth and Personal Banking Customers” (“Tariff Guide”) and the Credit Card Terms for details.
<p>Annualised Overdue/ Default Interest Rate</p>	<p>Upon your subscription to the Programme, we will set up new spending instalment plan for the Eligible Transactions in your respective credit card monthly statements generated during the Subscription Period. We will bill each Monthly Repayment Amount of spending instalment plan to your Card Account on a monthly basis as a purchase transaction and show it on your Card statement.</p> <p>You need to be aware that only 1% of the monthly instalment amount of each spending instalment plan will be included in the calculation of minimum payment due. If you fail to pay the statement balance of your monthly Card statement in full on or before the due date of that statement, we may charge, without prior notice, a finance charge even if you have paid the minimum payment due in full. The finance charge is imposed on:</p> <p>(a) the unpaid statement balance, from the statement date immediately preceding the payment due date until we receive payment in full; and</p> <p>(b) the amount of each new transaction being posted to your Card Account since that statement date, from the transaction date until we receive payment in full.</p> <p>The finance charge will accrue daily and be calculated at the interest rate of 2.65% per month (equivalent to an APR of 35.42% on purchase)</p> <p>For details of the time and total cost involved to fully repay the spending instalment plan by making minimum payments only, please refer to our HSBC website [Borrowing > Use Your Credit Card > All-You-Can-Split > Frequently Asked Questions]</p>
Fees and Charges	
<p>One-off Subscription Fee</p>	<p>Minimum fee is HKD299.</p> <p>For your one-off subscription fee, please refer to HSBC Reward+ app [Account > Credit Card > Set up Spending Instalment Plan > All-You-Can-Split] for details.</p>
<p>Spending Instalment Plan Handling Fee</p>	<p>Waived</p>
<p>Late Payment Fee and Charge</p>	<p>Please refer to the “Tariff Guide” and the Credit Card Terms for details.</p>

Prepayment/ Early Settlement/ Redemption Fee	<p>For each spending instalment plan being set up by us during Subscription Period of All-You-Can-Split:</p> <ul style="list-style-type: none"> • An administration fee of HKD300; And • Total amount of any interest (if applicable) <p>For example, if there are 3 spending instalment plan set up during Subscription Period of the Programme and you make request for early settlement for all 3 spending instalment plan, the total fee will be HKD300 x 3 = HKD900.</p>
Returned Cheque/ Rejected Autopay Charge	Please refer to the "Tariff Guide" and the Credit Card Terms for details.

Additional Information

- Upon your subscription to the Programme, we will set up new spending instalment plan for the Eligible Balance in your respective Card monthly statements generated during the Subscription Period. If the Approved Instalment Amount is less than the Eligible Balance of the monthly statement, then the outstanding balance will need to be settled before the payment due date to avoid any additional interests being charged to the Card Account.
- Minimum instalment amount of each spending instalment plan is HKD1,000. No spending instalment plan will be set up if the total amount of Eligible Balance in the respective monthly statement is less than HKD1,000.
- We will calculate the amount of monthly repayment of the Approved Instalment Amount by dividing the number of months in repayment period that you specified on your subscription for the Programme and approved by us ("Monthly Repayment Amount")
- For further information, please refer to our HSBC website [All-You-Can-Split: Borrowing > Use Your Credit Card > All-You-Can-Split; Spending Instalment Plan: Borrowing > Use Your Credit Card > Spending Instalment Plan].
- Please note that we do not appoint any third parties to refer spending instalment plan applications to us and will not process any application that was referred by a third party under beneficial arrangement. For enquiry, please call our hotline at 2233 3000.
- If you are unable to fully settle the Monthly Repayment Amount of spending instalment plan, please consider whether other lending option is more suitable for you based on your own circumstances or contact us for details.

Illustrative Table For Minimum Payment

Assumptions:

- Monthly instalment = HKD10,000
- Not a full repayment on the monthly instalment
- Interest rate = 2.65% per month (equivalent to an annualised percentage rate of 35.42% on purchase)
- Assumed no new transaction
- Assumed no annual fee and other fees
- Repayments are due on the 26th day after the statement date and assumed that repayments are made on or before due date
- The below table is based on the above assumptions for illustration only. To calculate the above information applicable to your specific case, you may visit our Bank website [via HSBC HK website > Borrowing > Use Your Credit Card - See all > Credit Card repayment calculator or via <https://www.hsbc.com.hk/credit-cards/tools/repayment-calculator/>] for an online credit card repayment calculator for customised information.
- Please note that if there are further instalment transactions posted to this credit card, the actual amount to pay off could be more than the illustrative example.

If you make no additional charges using this credit card and each month you pay:	You will pay off the outstanding balance of HKD10,000 in about ...	And you will end up paying an estimated total of ...
Only the minimum payment (including 1% of monthly instalment amount)	5.8 years	HKD21,350
HKD434.43	3 years	HKD15,640 (Savings = HKD5,710)

Effective from 1 July 2024

The English version of this Key Facts Statement prevails to the extent of any inconsistency between the English and the Chinese versions. Any Chinese version of this Key Facts Statement is for reference only.

To borrow or not to borrow? Borrow only if you can repay!