

ResidenceSurance

Total protection for your home contents and valuables

ResidenceSurance covers your home contents in Hong Kong against loss or damage. You are also covered for personal liability you or a member of your family may incur. ResidenceSurance further provides cover for your personal belongings should they be lost or stolen anywhere in the world if you are owner (non-renting out) or occupier or tenant of the property. On top of the basic cover, a flexible choice of optional benefits is provided so that you can choose the coverage you need.

Eligibility

Applicant must be HSBC credit card/account holder and aged 18 or above.

“Energy-efficiency” Benefit

ResidenceSurance offers you an energy-efficiency benefit. If your refrigerator, room cooler, washing machine, electric clothes dryer or electric storage water heater that is covered by the policy accidentally loss or damaged beyond repair, you could upgrade the replacement of the appliance into a more energy saving model

(the new item should bear a “Recognition Type” energy label or an upgraded “Grading Type” energy label of minimum Grade 2 recognized by the Electrical and Mechanical Services Department of the Government of the Hong Kong SAR) and we shall cover the cost for upgrading up to HKD5,000. As such, in addition to saving on your electric bills, this will also contribute to the reduction of carbon emissions for the betterment of the environment.

24-Hour Emergency Inspection Service

Most emergencies will need a fast solution. You and Your Family can call our 24-Hour Hotline (852) 2528 9333 for arranging emergency inspection by a registered electrician, licensed plumber and locksmith if you are having trouble with your locks and keys securing your Home, pipes or electricity supply at your Home. We further give you peace of mind in emergency by paying the inspection fee to the service provider directly, provided that the inspection fee payable is within the maximum indemnity (Section 1.10) of your chosen plan.

Sum Insured Table (HKD)

Section	Owner (non-renting out) / Occupier / Tenant				Landlord (renting out)	
	Plan 1	Plan 2	Plan 3	Plan 4	Plan A	Plan B
	Sum Insured¹ (i.e. Maximum Limit of Indemnity)					
Section 1 - Household Contents	300,000	600,000	1,200,000	2,000,000	100,000	300,000
Household Contents ² (Including Fixtures & Fittings installed by You/Your Family Member)	300,000 (30,000/item)	600,000 (60,000/item)	1,200,000 (120,000/item)	2,000,000 (200,000/item)	100,000 (5,000/item) Personal computers and Personal Effects are not covered	300,000 (10,000/item) Personal computers and Personal Effects are not covered
Sub-limit to Household Contents: Fixtures and Fittings installed by property developer & previous property owner	Not Covered	300,000 (30,000/item)	600,000 (60,000/item)	1,000,000 (100,000/item)	100,000 (5,000/item)	200,000 (10,000/item)
Valuables	10,000 (2,500/item)	150,000 (5,000/item)	300,000 (10,000/item)	500,000 (20,000/item)	Not Covered	
Landlord’s Fixtures and Fittings (when You/Your Family Member is a tenant of the Home)	300,000 (30,000/item)	600,000 (60,000/item)	1,200,000 (120,000/item)	2,000,000 (200,000/item)	Not Covered	
Additional Cover³						
1.1 Contents away from the Home	25,000 (5,000/item)	600,000 (60,000/item)	1,200,000 (120,000/item)	2,000,000 (200,000/item)	100,000 (5,000/item)	300,000 (10,000/item)
1.2 Alternative Accommodation 1.2.1 Due to Accidental Loss of or Damage to the Household Contents; OR	15,000 (500/day)	30,000 (1,000/day)	45,000 (1,500/day)	60,000 (2,000/day)	Not Covered	

Sum Insured Table (HKD) (Cont.)

Section	Owner (non-renting out) / Occupier / Tenant				Landlord (renting out)	
	Plan 1	Plan 2	Plan 3	Plan 4	Plan A	Plan B
	Sum Insured ¹ (i.e. Maximum Limit of Indemnity)					
1.2.2 Due to suspension of electricity or water supply for consecutive 24 hours as a result of typhoon signal no. 8 or above or black rainstorm; OR						
1.2.3 Due to inaccessibility to Your Home for 24 consecutive hours as a result of the events beyond your reasonable control Limit for 1.2.2 and 1.2.3 are up to 5 days per policy year ⁴ respectively	2,500 (500/day)	5,000 (1,000/day)	7,500 (1,500/day)	10,000 (2,000/day)	Not Covered	
1.3 Frozen Foods Spoilage	2,500	2,500			Not Covered	
1.4 Household Removal						
Household Contents	300,000 (30,000/item)	600,000 (60,000/item)	1,200,000 (120,000/item)	2,000,000 (200,000/item)	100,000 (5,000/item)	300,000 (10,000/item)
Valuables	10,000 (2,500/item)	150,000 (5,000/item)	300,000 (10,000/item)	500,000 (20,000/item)	Not Covered	Not Covered
1.5 Locks & Keys	300,000 (30,000/item)	600,000 (60,000/item)	1,200,000 (120,000/item)	2,000,000 (200,000/item)	100,000 (5,000/item)	300,000 (10,000/item)
1.6 Storage of Furniture (up to a maximum of 30 days per event)	300,000 (30,000/item)	600,000 (60,000/item)	1,200,000 (120,000/item)	2,000,000 (200,000/item)	100,000 (5,000/item)	300,000 (10,000/item)
1.7 Accidental Loss of or Damage from Interior Decoration / Refurbishment Work	Not Covered	100,000 (10,000/item) max. 4 months	150,000 (15,000/item) max. 4 months	200,000 (20,000/item) max. 4 months	100,000 (10,000/item) max. 4 months	150,000 (15,000/item) max. 4 months
1.8 New Home						
Household Contents	100,000 (10,000/item)	600,000 (60,000/item)	1,200,000 (120,000/item)	2,000,000 (200,000/item)	Not Covered	
Valuables	2,500 (2,500/item)	150,000 (5,000/item)	300,000 (10,000/item)	500,000 (20,000/item)		
1.9 Removal of Debris	10,000	600,000 (60,000/item)	1,200,000 (120,000/item)	2,000,000 (200,000/item)	100,000 (5,000/item) Personal computers and Personal Effects are not covered	300,000 (10,000/item) Personal computers and Personal Effects are not covered
1.10 24-Hour Emergency Inspection Service (Plumber, Electrician, Locksmith)	1,000/year	2,000/year			2,000/year	
1.11 24 - Hour Home Assistance Services	Free					
Excess (Not applicable to Additional Cover: 1.2 Alternative Accommodation, 1.6 Storage of Furniture, 1.9 Removal of Debris and 1.10 24-Hour Emergency Inspection Service)	Non-water damage Excess per claim: Building age 0- 50 years: the first 500 Building age 51 years or above: subject to underwriting Water damage Excess per claim resulting from any cause other than fire, lightning and explosion: Building age 0 - 40 years: the first: 1,000 Building age 41 - 60 years: the first: 10,000 Building age over 60 years: subject to underwriting					
Section 2 - Worldwide 'All Risks' Loss or damage to Personal Effects, Valuables and Personal Computers anywhere in the world	3,000 (1,500/item)	5,000 (2,500/item)	20,000 (8,000/item)	30,000 (10,000/item)	Not Covered	
Additional Cover⁵						
2.1 Money	1,000	1,000	3,000	3,000		
2.2 Goods in Transit	2,000	2,000	5,000	5,000		
2.3 Personal Documents	1,000	1,000	3,000	3,000		
Excess (Not applicable to Additional Cover 2.3 Personal Documents)	500 per claim	500 per claim	500 per claim	500 per claim		

Sum Insured Table (HKD) (Cont.)

Section	Owner (non-renting out) / Occupier / Tenant				Landlord (renting out)	
	Plan 1	Plan 2	Plan 3	Plan 4	Plan A	Plan B
	Sum Insured ¹ (i.e. Maximum Limit of Indemnity)					
Section 3 - Personal Liability	10,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Excess	Water Damage Excess per claim for building age over 40 years: the first 7,500					
Section 4 - Loss of Rent 4.1 Uninhabitable home as a result of accidental loss of or damage to household contents					45,000 (15,000/month, up to 3 months)	75,000 (25,000/month, up to 3 months)
Excess	Not Covered				First 2 weeks' rent	First 2 weeks' rent
4.2. Rental Default Cover when a tenant does not pay rent under the tenancy agreement within 1 month after the court judgment is obtained					25,000	25,000
Section 5 - Top-up Worldwide 'All Risks'⁶ (Optional) (This section is operative if so stated in the Policy Schedule)			Option 1: 100,000 (30,000 / item) Option 2: 300,000 (50,000 / item) Option 3: 500,000 (80,000 / item)			
Excess	Not Covered		Option 1: 5,000 or 10% of the loss whichever is the lower Option 2: 8,000 or 10% of the loss whichever is the lower Option 3: 10,000 or 10% of the loss whichever is the lower		Not Covered	
Section 6 - Domestic Helper (Optional) (This section is operative if so stated in the Policy Schedule) Liability under Legislation Additional Cover 6.1 Medical Expenses 6.2.1 Cost of returning the remains 6.2.2 Cost of repatriation 6.3 Domestic Helper's Personal Effects	100,000,000/ event				Not Covered	
Excess	500 per claim (Domestic Helper's Personal Effects)					

Notes:

- The "Sum Insured" means the maximum limit of indemnity for each benefit (i.e. maximum amount of money payable per event), except for Section 1.2.2, 1.2.3 and 1.10. The Sum Insured under Section 1.2.2, 1.2.3 and 1.10 means the total amount of money payable for all claims in aggregate per Policy Year.
- The Sum Insured of "Section 1 - Household Contents" is subject to the sub-limit of Sum Insured of "Fixtures and Fittings installed by property developer & previous property owner".
- All the limits of Additional Cover within Section 1 will be part of the Sum Insured of HKD300,000 for Plan 1, HKD600,000 for Plan 2, HKD1,200,000 for Plan 3, HKD2,000,000 for Plan 4, HKD100,000 for Plan A and HKD300,000 for Plan B. These Sum Insured are the respective aggregate limits for all claims per event which are indemnifiable under Section 1 and its Additional Cover for these Plans.
- The term "policy year" means the period from and including a policy anniversary up to but excluding the next policy anniversary. "Policy anniversary" means the same day and month each year as the policy effective date which is shown in the Policy Schedule.
- All the limits of Additional Cover within Section 2 will be part of the Sum Insured of HKD3,000 for Plan 1, HKD5,000 for Plan 2, HKD20,000 for Plan 3 and HKD30,000 for Plan 4. These Sum Insured are the respective aggregate limits for all claims per event which are indemnifiable under Section 2 and its Additional Cover for these Plans.
- If a Policyholder has effected Section 5-Top-up Worldwide 'All Risks' (Optional), the maximum Sum Insured under Section 2-Worldwide 'All Risks' will be revised as follows:
 - Plan 3 - From HKD20,000 to HKD120,000 (Section 5 - Option 1)
 - From HKD20,000 to HKD320,000 (Section 5 - Option 2)
 - From HKD20,000 to HKD520,000 (Section 5 - Option 3)
 Plan 4 - From HKD30,000 to HKD130,000 (Section 5 - Option 1)
 - From HKD30,000 to HKD330,000 (Section 5 - Option 2)
 - From HKD30,000 to HKD530,000 (Section 5 - Option 3)
 - The item limit of Section 2 (except item limit of Section 2 Additional Cover) is deleted and replaced by the item limit in Section 5. However, if the benefit payable according to the item limit and Excess of Section 2 would be more than the benefit payable according to the item limit and Excess of Section 5, then the item limit and Excess of Section 2 should apply instead of the item limit and Excess of Section 5.

Premium Table (HKD)

Floor Area ++ (sq ft)	Payment option	Owner (non-renting out) / Occupier / Tenant				Landlord (renting out)	
		Plan 1	Plan 2	Plan 3	Plan 4	Plan A	Plan B
375 or less	Monthly Annual	60 720	80 950	127 1,520	182 2,180	47 560	60 720
376-525	Monthly Annual	86 1,030	99 1,188	155 1,850	224 2,680	65 780	70 830
526-750	Monthly Annual	130 1,560	140 1,680	202 2,420	232 2,780	82 980	105 1,260
751-1,125	Monthly Annual	—	182 2,180	275 3,300	290 3,480	140 1,680	174 2,080
1,126-1,500	Monthly Annual	—	232 2,780	334 4,000	357 4,280	165 1,980	224 2,680
*1,501-1,875	Monthly Annual	—	332 3,980	517 6,200	599 7,180	232 2,780	324 3,880
*1,876-2,250	Monthly Annual	—	507 6,080	699 8,380	840 10,080	374 4,480	499 5,980
*2,251-3,750	Monthly Annual	—	734 8,800	1,042 12,500	1,234 14,800	582 6,980	732 8,780
Over 3,750	Please visit any HSBC branch for details						

++ Floor area includes saleable area, terrace, forecourt, backyard and/or roof of the Home. The term "saleable area" has the meaning assigned to it in the Residential Properties (Firsthand Sales) Ordinance, Chapter 621 of Laws of Hong Kong.

* For non-apartment with floor area over 1,500 sq ft is subject to underwriting.

Please note: The premium and levy[^] of ResidenceSurance and Optional Covers are not guaranteed to remain unchanged and AXA reserves the right to vary the premium and levy[^] of the policy.

Optional Cover[#]

Section 5 - Top-up Worldwide 'All Risks' Unspecified item Top-up Worldwide 'All Risks' (Applicable to Plan 3 and 4 only) Option 1 (For floor area ≥ 376 sq ft) Top-up HKD100,000 (per item limit increased to HKD30,000) Option 2 (For floor area ≥ 526 sq ft) Top-up HKD300,000 (per item limit increased to HKD50,000) Option 3 (For floor area ≥ 751 sq ft) Top-up HKD500,000 (per item limit increased to HKD80,000) Specified item Top-up Worldwide 'All Risks' (Applicable to Option 1/2/3 only and annual premium payment mode) If you require insurance for any specified personal effects or valuable, please complete Specified Item Application Form.	Annual Premium (HKD) 1,440 4,860 9,000 Please visit any HSBC branch for details
Section 6 - Domestic Helper (aged between 18 and 59) Domestic Helper – premium including Government Levy, Employees Compensation Insurer Insolvency Bureau Contribution and Terrorism Facility Surcharge Not cover medical expense incurred in respect of disease or sickness contracted within 14 days from the date this optional cover becomes effective.	Premium per domestic helper (HKD) 480 (Annual premium) 40 (Monthly premium)

[#] Please refer to the Policy for the coverage.

Express Claims Approval Service

Any qualified case for claim amount below HKD5,000 will be processed immediately and claims payment will be approved within 2 working days upon receipt of all required documents as may be required by AXA General Insurance Hong Kong Limited (AXA). Should further information be required, AXA will send a follow up notice to the claimant within 5 working days.

Main policy exclusions

- Loss of or damage due to war risks, radioactive contamination or sonic bangs
- Theft or malicious damage if your home is unoccupied for more than 30 consecutive days
- Theft in your home if any part is let
- Loss of or damage to spectacles, contact lenses, mobile phones, pagers, records, tapes, laser discs and the like
- Theft from any unattended private motor vehicle unless all windows were securely closed and all doors and the boot were locked
- Properties contained in or on verandas, balconies, patios, terraces, forecourts, which are in the open generally

- Fixtures and fittings installed by property developer and previous property owner if Plan 1 is chosen
- Excess applicable (The amount of each claim payable by you, for any loss or series of losses arising from one source or cause), please refer to Sum Insured Table

For details of all exclusions, please refer to the policy wordings.

Right to return policy

If you change your mind about this policy within 30 days, you can return it for cancellation and your premium and levy[^] will be refunded in full (provided you have not made a claim).

How to apply

Protect everything you hold dear in one convenient policy. Apply for ResidenceSurance today and receive instant approval!

- Go to www.hsbc.com.hk
- Visit any HSBC branch

Frequently asked questions

Q1: I already have a Fire insurance policy. Why do I need ResidenceSurance?

These two policies are different. ResidenceSurance protects household contents inside the home, such as furniture, electrical appliances, fixtures and fittings installed by you or your family members (including those from the property developer/previous property owner except for Plan 1), etc, and personal belongings such as jewellery and desktop/laptop/tablet computer when you're out of home. Fire insurance covers building structures such as walls, windows, ceiling, floor and pipes.

Therefore, the covers are complementary. For comprehensive protection, you should consider buying both insurance policies.

Q2: I live in my home which is owned by my parents and they do not live with me. What cover can ResidenceSurance offer me as "occupier" in this situation?

If you are an occupier (but neither you nor your family members are tenants), ResidenceSurance provides 3 major coverages:

- accidental loss of or damage to your and your family's household contents and valuables, personal computers (e.g. desktop computers/laptops/tablets) in your home;
- accidental loss of or damage to personal effects and valuables, personal computers (e.g. desktop computers/laptops/tablets) computer of you and your family members occurring anywhere in the world; and
- your, your family member's and your domestic helper's personal liability as a result of accidental injury/property damage to a third party.

Furthermore, if you wish to have a better coverage for your personal property (e.g. jewellery, watches, etc.), you may select the top-up worldwide all risks and specified item add-ons that best fit your needs.

Q3: As a landlord of the premises, what am I covered for if I insured the premises with ResidenceSurance?

ResidenceSurance protects your rental income by

- providing coverage for loss of rent up to HKD75,000 if the premises are uninhabitable because of accidental loss of or damage to household contents (not include valuables, personal computer and personal effects); or
- for rental default up to HKD25,000 per month if your tenant does not pay the outstanding rent under the tenancy agreement within 1 month after a court judgment is obtained.

ResidenceSurance also covers the furniture, electrical appliances and the fixtures and fittings installed by you, by property developer or by previous property owner in the rental unit. The liability coverage can protect you for liability due to bodily injury or property damage to third party arising from the rental property.

Q4: How does ResidenceSurance cover my home if I'm going to renovate my home by engaging a renovation contractor?

ResidenceSurance covers the accidental damage or loss of property according to the Household Contents cover in Section 1 during the first 4-month of the renovation period (not applicable to Plan1). Also, household contents which are temporarily moved away from home, e.g. moved to mini-storage facilities, will be covered for accidental damage and loss.

Q5: What is covered if I'm going to move Home?

ResidenceSurance covers:

- accidental loss of or damage to household contents and valuables occurring in the course of removal by professional removers between the Home and any new permanent residence within Hong Kong (not applicable to Plan A and B);
- accidental loss of or damage to household contents and valuables at the new Home for a period of 2 months from the beginning of the lease (where you lease the Home) or from the date of occupation of the Home (where you own and occupy the Home) (not applicable to Plan A and B); and
- accidental loss of and damage to household contents temporarily away from the Home in locations including mini-storage facilities, work locations and rented/owned locations of policyholder and his relatives.

Q6: What coverage is provided if our household contents is damaged by typhoon or black rainstorm?

In addition to the benefits on accidental damage or loss of household contents caused by typhoon or rainstorm, ResidenceSurance provides alternative accommodation up to HKD10,000 (HKD2,000 per day) which depends on the plan you choose, if there is suspension of electricity or water supply at your Home for 24 consecutive hours because of typhoon signal no.8 or above or black rainstorm.

Q7: What will be covered if a water pipe bursts? Will the policy cover my personal liability if the water damages another residential unit such as the apartment downstairs?

In the event of a burst pipe, ResidenceSurance will cover:

- 24-Hour emergency assistance service;
- loss or damage of your household contents;
- loss or damage of fixtures and fittings installed by you or your family members (All plans) or by property developer or previous property owner (except Plan 1);
- cost of reasonable temporary accommodation if your home is uninhabitable due to damage of your household contents;
- cost of temporary storage of your furniture (e.g. mini-storage fee);
- pipe repair cost (except for the pipes installed by property developer/previous property owner in Plan 1) and its bursting is caused by accidental damage such as during renovation works (but not by wear and tear due to aging of the pipe) not specifically excluded under the policy. The relevant repair cost of the pipe will only be covered if there is proof of accidental damage provided by you;
- liability to third party. If the water from the burst pipe damages property of a third party, e.g. the residential unit downstairs, your personal liability for such damage will also be covered if you are held legally liable for the situation (e.g. you are held negligent by the court for not taking immediate actions to stop the water flow as soon as the water pipe burst is discovered).

Q8: Some of my electrical appliances are fairly old. Will they be covered?

ResidenceSurance provides cover for accidental loss of or damage to household contents regardless of whether the insured items are new or old. Regarding the indemnity of the loss, they are covered on a "New For Old" basis, without any deduction for depreciation. If the appliances are stolen or beyond repair due to accidental damage, they will be replaced by a new article of the same kind which is of similar but not better quality. If there are no longer any No Better-off items in the market due to technology or product advancement, we will take reference from market price of the nearest current model available in the market at the time of claim, and then apply a reduction percentage on the market price proportional to the "betterment" of the current model over the lost or damaged item.

Q9: How I can insure my valuables?

ResidenceSurance's Plan 1, 2, 3 & 4 have automatic coverage of valuables accidentally lost or damaged at home up to the specified sum insured and per item limits. If you want more coverage, ResidenceSurance covers valuables up to HKD80,000 per item and additional HKD500,000 in aggregate sum insured under the optional rider of "Top-up Worldwide "All Risks"" (only for plan 3 and 4 and annual premium payment mode). You can also insure valuables exceeding such limits on specified item basis at agreed values with the designated application form for specified items, subject to underwriting approval. You cannot claim under both Section 1 and 5, or under both Section 2 and 5, for the loss or damage of the of the same item.

Q10: How can I apply for "Energy-efficiency" benefit? In a claim, can my household item be replaced with one with a BETTER energy saving standard?

If the claim relates to the replacement of a damaged refrigerator, room cooler, washing machine, electric clothes dryer or electric storage water heater which is covered under the policy and bears a Grade 3, 4 or 5 energy saving level, we will replace the item with an item that bears a "Grading Type" energy label of Grade 2, or to Grade 1 if no Grade 2 item is available in the Hong Kong market. For the replacement of any of these appliances which bears a Grade 2 energy saving level, we will replace it with a new item of similar specification with Grade 1 energy saving level. If your damaged appliance does not bear any energy saving

label, we will replace with one of similar specification with a minimum of a "Recognition Type" energy saving labeling level or equivalent with a minimum Grade 2 energy saving label, whichever is available in the Hong Kong market. Provided the energy saving label is recognized by Electrical and Mechanical Service Department and the upgrade payment will not be more than HKD5,000 for any one item.

Q11: Will the premium and levy change?

The renewal premium may change due to aging of the residential building, inflation, claim experience or other factors but we will inform you in advance of the change before renewal. The premium may also be adjusted if the status of the policyholder in relation to the use of the insured premises is changed (e.g. change from a landlord to a tenant) . Levy is paid to the Insurance Authority and it depends on the levy rate announced by the Insurance Authority.

Q12: Are there any excesses for claims? What is the excess if I take the optional cover – Top- up worldwide all risk?

You may refer to the excess details at the Sum Insured Table in this factsheet and the policy schedule required for the relevant sections.

If you have selected the optional-cover of Top-up Worldwide 'All Risks' (Section 5), the excess will follow the excess of the option you have chosen under Section 5. However, if the benefit payable according to the item limit and excess of Section 2 (which is the basic Worldwide 'All Risks' cover) would be higher than that of Section 5, then the item limit and excess of Section 2 should apply instead of that of Section 5.

Q13: How can I manage my policy?

You can call (852) 2867 8678 should you have any queries about your policy, or manage your policy at ease by e-Policy Servicing after logging on to HSBC Internet Banking if you are a HSBC internet banking customer. This online service provides you with 24-hour access to your policy details and allows you to submit policy service requests without hassle.

[^]Levy collected by the Insurance Authority will be imposed on this policy at the applicable rate. For further information, please visit www.axa.com.hk/ia-levy or contact AXA at (852) 2867 8678.

Important notes:

The above policy is underwritten by **AXA General Insurance Hong Kong Limited ("AXA")**, which is authorised and regulated by the Insurance Authority of the Hong Kong SAR. AXA will be responsible for providing your insurance coverage and handling claims under your policy. The Hongkong and Shanghai Banking Corporation Limited is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agent of AXA for distribution of general insurance products in the Hong Kong SAR. General insurance plans are products of AXA but not HSBC.

For monetary disputes arising between HSBC and you out of the selling process or processing of the related transaction by HSBC, HSBC will enter into a Financial Dispute Resolution Scheme process with you. On the other hand, for any disputes over the terms and conditions of your policy, AXA will resolve with you directly.

Please be aware the coverage on this policy may overlap with your existing protection plans coverage or exceed your needs, so please refer to the policy for the detailed introduction and coverage. We also suggest you to compare our plan's coverage with your other existing protection plan. You are welcome to contact our staff for any enquiry.

The information shown is intended as a general summary. You should refer to the insurance policy for the detailed terms and conditions.