



General Promotional Terms and Conditions

1. **Promotion Period:** 1 October 2024 – 31 December 2024 (both dates inclusive)
2. **Who can enjoy the Promotion:** This promotion (the “**Promotion**”) is available for customers of the Bank who have fulfilled all the following requirements (each an “**Eligible Customer**”):
 - a. be aged 18 or above when conducting the Eligible Transactions;
 - b. not be a citizen/resident/tax payer resident of the United States of America (U.S.);
 - c. be a sole or principal account holder (if a joint account) of any personal account with the Bank (“**Eligible Account**”). For the avoidance of doubt, FundMax Account is not eligible;
 - d. HSBC Premier Elite or HSBC Premier customers of the Bank
 - e. fulfil the criteria listed in each or all of the Offers below
3. All products under this promotion are subject to respective terms and conditions. The deposit/investment transaction appearing in the Bank’s records shall be final and conclusive.
4. For the purposes of calculating an Eligible Customer’s entitlement to the offers, the transaction amount of non-HKD denominated transactions will be converted into HKD based on the relevant prevailing foreign exchange rate as determined by the Bank.
5. The Hongkong and Shanghai Banking Corporation Limited, Hong Kong (and its successors and assigns) (the “**Bank**” or “**HSBC**”) reserves the right to change these Promotional Terms and Conditions at any time and the offer may be withdrawn or terminated by the Bank at its discretion without prior notice. The Bank accepts no liability for any such change, withdrawal and / or termination.
6. No person other than the Eligible Customer (as defined in these Promotional Terms and Conditions) and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
7. In the event of any dispute arising out of this promotion, the decision of the Bank shall be final and conclusive.
8. Where there is any discrepancy or inconsistency between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.
9. The offer under this promotion is provided subject to the prevailing regulatory requirements.
10. These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.

Offer 1: Terms and conditions for 2024 Retirement planning - Bonds offer

1. **Who can enjoy the offer:** Eligible Customers who
 - a. have completed Retirement Planning via Future Planner through branch or HSBC HK Mobile Banking app during the Promotional Period; and
 - b. have subsequently completed the bond purchase execution through branch, HSBC Online Banking or HSBC HK Mobile Banking app during the Promotional Period.
2. **What is the offer:** Eligible Customers who have successfully completed below purchase transaction with a minimum single amount or equivalent in other currencies ("**Eligible Transaction**") with the Eligible Account during Promotion Period will be entitled to receive a cash rebate as per table below:

Eligible Transaction	Promotion
<ul style="list-style-type: none">▪ Subscription of any Bond (excluding retail bonds* in respect of initial public offering)	HKD500 cash rebate for every subscription amount of HKD500,000 or equivalent in other currencies. The maximum cash rebate payable per customer is capped at HKD20,000.

* Retail bond refers to bonds offered to the public. Examples include iBond series issued by the Government of the Hong Kong Special Administrative Region of the People's Republic of China or Retail Green Bonds, etc.

3. **Who cannot enjoy the offer:** Any Eligible Customer who no longer fulfils any of the conditions in Clause 2 in General Promotional Terms and Conditions above or cancels the Eligible Transaction or whose Eligible Account (through which the Eligible Transaction was conducted) is being closed or has been closed or transfers out in part or in whole the bonds subscribed, in any instance, before or at the time the Bank deposits the cash to the customer's account.
4. **Fulfilment:** The cash rebate will be credited to the Eligible Customer's account 4 months after the end of Promotional Period.

Offer 2: Terms and conditions for 2024 Retirement planning – Unit Trusts offer

1. **Who can enjoy the offer:** Eligible Customers who
 - a. have completed Retirement Planning via Future Planner through branch or HSBC HK Mobile Banking app during the Promotion Period; and
 - b. have subsequently completed the first successful Unit Trusts subscription transactions executed on the same day through branch, HSBC Online Banking or HSBC HK Mobile Banking app during the Promotion Period.

2. **What is the offer:** Preferential initial charge of 0.96% (on a cash rebate basis) is applied to the first lump-sum Unit Trusts subscription transactions of open-end funds executed on the same day during the Promotional Period (“**Eligible Transaction**”) by Eligible Customer with Eligible Account during Promotion Period. For avoidance of doubt, subsequent subscriptions of Unit Trusts during the Promotional Period or subscription via Monthly Investment Plan are not eligible for the offer. All other fees/charges applicable to the relevant fund (including switching fees, redemption fees, management fees and other fees) will continue to apply.

3. **Who cannot enjoy the offer:** Any Eligible Customer who no longer fulfils any of the conditions in Clause 2 in General Promotional Terms and Conditions above or cancels the Eligible Transaction or whose Eligible Account (through which the Eligible Transaction was conducted) is being closed or has been closed or transfers out in part or in whole the Unit Trusts subscribed, in any instance, before or at the time the Bank deposits the cash rebate to the Eligible Customer’s account.

Eligible customers cannot enjoy the offer in conjunction with other Unit Trusts offers.

4. **Fulfilment:** Eligible Customers are required to fully settle the actual initial charge (prior to discount) of the Eligible Transaction at the time of subscription. The offer cash rebate amount in HKD (which is the difference between the actual initial charge amount and the 0.96% preferential initial charge amount) will be credited to the Eligible Customer’s account 4 months after the end of Promotion Period.

Important Risk Warning

- Unit Trusts and Bonds are investment products and may involve derivatives. The investment decision is yours but you should not invest unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- Investors should not make investment decision based on this marketing material alone.
- Investment involves risk and past performance is not indicative of future performance. Please refer to the offering documents for further details, including fees and charges and risk factors.
- The price of products may move up or down. Losses may be incurred as well as profits made as a result of buying and selling products.
- Issuer's Risk – Bonds subject to both the actual and perceived measures of credit worthiness of the issuer. There is no assurance of protection against a default by the issuer in respect of the repayment obligations. In the worst case scenario, you might not be able to recover the principal and interest/coupon if the issuer defaults on the Bonds.

Unit Trusts and Bond are not equivalent to time deposits. Unit Trusts and Bond are not protected deposits, and they are NOT protected by the Deposit Protection Scheme in Hong Kong. Unit Trusts and Bond are not principal protected.

Unit Trusts Risk Disclosure

- In the worst case scenario, the value of the funds may be worth substantially less than the original amount you invested (and in an extreme case could be worth nothing).
- Funds which are invested in certain markets and companies (e.g. emerging markets, commodity markets and smaller companies etc) may also involve a higher degree of risk and are usually more sensitive to price movements.
- Credit Risk/Interest Rate Risk – a fund that invests in fixed income securities may fall in value if interest rates change, and is subject to the credit risk that issuers may not make payments on such instruments and may involve a greater degree of risk than in the case with conventional securities.
- Counterparty Risk– a fund will be exposed to credit risk on the counterparties with which it trades in relation to financial derivative instrument contracts that are not trade on a recognised exchange. Such instruments are not afforded the same protections as may apply to participants trading financial derivative instruments on organised exchanges, such as the performance guarantee of an exchange clearing house. A fund will be subject to the possibility of insolvency, bankruptcy or default of a counter party with which a fund trades such instruments, which could result in substantial loss to a fund.

Bonds Risk Disclosure

- There are risks involved in buying bonds. Before applying for any of bonds, you should consider whether bonds are suitable for you in light of your own financial circumstances and objectives. If you are in any doubt, get independent professional advice.
- Bonds are mainly medium to long-term fixed income products, not for short-term speculation. You should be prepared to hold your funds in bonds for the full tenure; you could lose part or all of your principal if you choose to sell bonds prior to maturity.
- It is the issuer to pay interest and repay principal of bonds. If the issuer defaults, the holder of bonds may not be able to receive back the interest and principal. The holder of bonds bears the credit risk of the issuer and has no recourse to HSBC unless HSBC is the issuer itself.

- Indicative prices of bonds are available and bonds prices do fluctuate when market changes. Factors affecting the market price of bonds include, and are not limited to, fluctuations in interest rates, credit spreads and liquidity premiums. The fluctuation in yield generally has a greater effect on prices of longer tenor bonds. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling bonds.
- If you wish to sell bonds, HSBC may repurchase them based on the prevailing market price under normal market circumstances, but the selling price may differ from the original buying price due to changes in market conditions.
- There may be exchange rate risks if you choose to convert payments made on the bonds to your home currency.
- The secondary market for bonds may not provide significant liquidity or may trade at prices based on the prevailing market conditions and may not be in line with the expectations of bonds' holders.
- If bonds are early redeemed, you may not be able to enjoy the same rates of return when you use the funds to purchase other products.
- Do not purchase the bonds unless you fully understand and are willing to assume the risks associated with it.

Additional risk disclosure to High yield bonds

- High yield bonds are typically rated below investment grade by a credit rating agency, or unrated. Whilst high yield bonds bear a higher yield opportunity than investment grade bonds, they present greater risks of issuer default, liquidity, volatility and non-payment of principal and interest.
- The risk of default on principal and / or interest, is greater for high yield bonds due to higher credit risk of the issuer and lower priority of claim by the bond holders in case of issuer default.
- High yield bonds can sometimes be less liquid than investment-grade bonds, depending on the issuer and the market conditions at any given time. Investors may be difficult to sell the high yield bond before maturity or at prices in line with their expectation compare to listed bond.
- High yield bonds tend to be more vulnerable to economic cycles and changes in the issuer's financial conditions or business developments. In particular, during economic downturn, such bonds typically fall more in value than investment-grade bonds as the issuer default risk rises and investors become more risk adverse.
- Please be aware the concentration risk of investing in bonds issued by the same issuer or companies by the same group. A degrading of any of the group company's credit rating may expose the whole group to contagion risk. Please be also aware the risk of over concentrating investment in the high risk investment products.

Renminbi ("RMB") Related Products Risk Disclosure

- There may be exchange rate risks if you choose to convert RMB payments made on the bonds/CDs to your home currency.
- RMB debt instruments are subject to interest rate fluctuations, which may adversely affect the return and performance of the RMB products.
- RMB products may suffer significant losses in liquidating the underlying investments if such investments do not have an active secondary market and their prices have large bid/ offer spreads.
- You could lose part or all of your principal if you choose to sell your RMB bonds/CDs prior to maturity.



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