



## **HSBC Top Trader Club**

### **General Conditions**

1. The Hongkong and Shanghai Banking Corporation Limited, Hong Kong (and its successors and assigns) (the "Bank" or "HSBC") reserves the right to change these Conditions at any time. The Bank accepts no liability for any such change, withdrawal and / or termination.
2. No person other than the Customer and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Conditions.
3. In the event of any dispute arising out of this program, the decision of the Bank shall be final and conclusive.
4. Where there is any discrepancy or inconsistency between the Chinese and English versions of these Conditions, the English version shall apply and prevail.

### **HSBC Top Trader Club Conditions**

5. In the event of any dispute arising out of the HSBC Top Trader Club (Top Trader Club), the decision of the Bank shall be final and conclusive.
6. This program is run by HSBC for the use of existing HSBC HK customers only. If you are not an existing HSBC HK customer, you are not eligible for Top Trader Club. If you sign up, you will be deemed to have confirmed you are an existing HSBC HK customer, and agreed to the HSBC Top Trader Club Conditions.
7. By opting in to the Top Trader Club, you have read, understood and agreed to the Top Trader Brokerage Fee Schedule below, which will supersede all other brokerage fee arrangements that may be available, and the Top Trader Time Deposit Rewards.

### **Top Trader Club Brokerage Fee Schedule**

8. The Top Trader Club Brokerage Fee Schedule (please refer to Table 1 below) applies to all purchase and sell transactions made through any HSBC channels in HK Stocks (all securities listed on the Hong Kong Stock Exchange), China A Shares and U.S. Stocks, with the exception of transactions made in respect of initial public offerings, Stocks Monthly Investment Plans or any trades placed via HSBC's Securities Margin Trading Service.

**Table 1: Top Trader Club Brokerage Fee Schedule**

Trading Tier	Monthly trading volume (HKD)	Brokerage Fee <sup>1</sup>	Minimum Brokerage Fee per transaction <sup>2</sup>			Deposit Transaction Charge
			HKD	RMB	USD	
1	1 – 1m	0.25%	HKD100	RMB100	USD10	Standard charge applies <sup>3</sup>
2	1m – 10m	0.25%	HKD100	RMB100	USD10	
3	10m – 20m	0.18%	HKD8	RMB8	USD1	Waived
4	20m – 30m	0.08%	HKD8	RMB8	USD1	
5	30m – 40m	0.03%	HKD8	RMB8	USD1	
6	40m or above	0.01%	HKD8	RMB8	USD1	

Note 1: Trading Tiers are applied based on monthly cumulative trading amount summed across all stocks, warrants and ETF shares across Hong Kong Stocks, China A Shares and U.S. Stocks. Investments made in RMB and USD will be converted to HKD when calculating the trading amount using HSBC's prevailing exchange rate at the time of execution to determine your Trading Tier. The exchange rates may fluctuate and will be regularly refreshed. Discounted brokerage fees are calculated and applied based on the latest trade meter which correspond to the highest Trading Tier achieved at the time of execution.

Note 2: for HK Stocks, China A Shares, U.S. Stocks, all other non-brokerage fees, such as stamp duty, exchanges fees, will remain unchanged. For more details, please visit <https://www.hsbc.com.hk/investments/fees>

Note 3: For HK Stocks, the standard deposit transaction charge is HKD5/RMB5 per board lot (maximum charge: HKD200/RMB200). For China A Shares, the standard deposit transaction charge RMB5 per board lot (maximum charge: /RMB200). There is no deposit transaction charge for U.S. Stocks.

9. Trading Tiers are applied based on monthly cumulative trading amount summed across all stocks, warrants and ETF shares across Hong Kong Stocks, China A Shares and U.S. Stocks. Investments made in RMB and USD will be converted to HKD when calculating the trading amount using HSBC's prevailing exchange rate at the time of execution to determine your Trading Tier. The exchange rates may fluctuate and will be regularly refreshed. Discounted brokerage fees are calculated and applied at the time of execution based on the latest Trading Tier reading, which is regularly refreshed and based on the accumulated monthly trading volume. Eligible customers can view their allocated Trading Tier on the Top Trader Club page in HSBC HK Easy Invest and HSBC Online Banking. Trading Tiers and related brokerage fees are reset on the 1st of each calendar month.
10. Eligibility to participate in the Top Trader Club is limited to HSBC customers (Eligible Customer) who are the sole or principal account holder of any HSBC Investment Services Account with account suffix 380, 381, 391, 392 or 394 (each an "Eligible Account"). If an Eligible Customer has more than one Eligible Account, the customer's Trading Tier will be calculated based on the activity in all Eligible Accounts. For avoidance of doubt, if the principal account holder has opted-in the Top Trader Club, any trades executed by the secondary account holder on that joint Eligible Account will be counted towards determining the Trading Tier of the principal account holder. The relevant discounted brokerage fees will apply to all joint account holders once the

principal account holder has reached a designated Trading Tier and depending on the Trading Tier of the principal account holder at the time of execution.

### Top Trader Club Time Deposit Rewards

11. Eligible Customers who reached the respective Trading Tier can enjoy the Top Trader Club Time Deposit Rewards, which is a preferential time deposit interest rate of 10% p.a. when placing 1-month HKD time deposit, in accordance with the conditions stated in these Conditions.
12. To enjoy the Top Trader Club Time Deposit Rewards, Eligible Customers must:
  - a) Maintain an eligible Time Deposit Account, and
  - b) Achieve Trading Tier stipulated in Table 1 above during each of the calendar month, and place the time deposit in the subsequent calendar month (“Redemption Period”), and
  - c) Set up a time deposit with the maximum amount in accordance with the monthly trading volume as stipulated in Table 2 below, and
  - d) Make sure the time deposit placement amount with the currency and deposit period match with the details mentioned in the table below, and
  - e) Place the time deposit under the same account as the Eligible Account, and
  - f) Place the time deposit at the minimum amount of HKD10,000, and
  - g) Complete the time deposit placement via the Top Trader Club page in the HSBC HK Easy Invest app or HSBC Online Banking during business hours between 8am to 7pm HKT Monday to Friday (excluding public holidays).

**Table 2: Top Trader Club Time Deposit Rewards**

Trading Tier	Monthly trading volume (HKD) in the previous month	Preferential 1-month HKD Time Deposit Rate (p.a.)	Maximum Time Deposit Placement Amount (HKD)
1	1 – 1m	10%*	10k
2	1m – 10m		100k
3	10m – 20m		1m
4	20m – 30m		2m
5	30m – 40m		3m
6	40m or above		4m

\*To enjoy the 10% p.a. 1-month HKD time deposit rewards, customers need to make at least 1 trade per month. Interest rates are not guaranteed and may be subject to change as per prevailing market conditions. We will confirm and advise you the applicable interest rate at the time when the time deposit is placed.

13. An Eligible Customer can only enjoy the Top Trader Club Time Deposit Reward once in each Redemption Period. If the amount of funds placed by the Eligible Customer in that single transaction is less than the maximum allowable placement amount, the underutilized benefit will be forfeited. If any time deposit is left unclaimed and not placed during the Redemption Period, it will expire without any residual value.

14. The Top Trader Club Time Deposit Rewards can only be redeemed by the sole or principal account holder. When you enjoy the Top Trader Club Time Deposit Rewards by setting up the time deposit in your joint account, we may disclose such information to the other joint owner(s) of the account.
15. You can opt out of the HSBC Top Trader Club and revert to our standard brokerage fees at any time. Upon opting out, you will no longer be eligible to receive the Top Trader Club Time Deposit Reward in the following month, and any unclaimed time deposit rewards will be forfeited. If you choose to subsequently rejoin the HSBC Top Trader Club, your trading volume for the purposes of calculating your Trading Tier and Top Trader Club Time Deposit Rewards will start from zero.

**Risk disclosure:**

The Bank does not provide investment advice. Making available to you any advertisements, marketing or promotional materials is part of our Bank's ordinary course of securities dealing business. It shall not, by itself, constitute solicitation of the sale or recommendation of any investment products.

Investment involves risk. Notwithstanding the benefits of offer(s) mentioned herein, you should carefully consider the risks and features of any investment products (including but not limited to equities/exchange traded funds/exchange traded derivatives & structured products) or services mentioned herein to assess whether they are appropriate for you in view of your investment experience, objectives, financial resources and relevant circumstances. The price of investment products may move up or down. Losses may be incurred as well as profits made as a result of buying and selling investment products. It should be noted that frequent trading in securities will incur greater fees, in terms of brokerage and associated trading costs, notwithstanding the offer of preferential rates, and this may impact your investment returns from trading.

For Renminbi (RMB) products:

- There may be exchange rate risks if you choose to convert RMB payments made on the securities to your home currency.
- RMB products may suffer significant losses in liquidating the underlying investments if such investments do not have an active secondary market and their prices have large bid/ offer spreads.
- In general, RMB equity products are exposed to the usual kind of default risks that might be associated with equity products denominated in other currencies.

For China A shares trading, please refer to the China Connect: Shanghai-Hong Kong and Shenzhen-Hong Kong Terms and Conditions for respective risk disclosure. These Terms and Conditions can also be found in in HSBC website.

Currency conversion risk – the value of your foreign currency and RMB deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and RMB deposit to other currencies at an exchange rate that is less favorable than the exchange rate in which you made your original conversion to that foreign currency and RMB, you may suffer loss in principal.

The information in this material does not constitute a solicitation or recommendation for making any deposit or an offer for the purchase or sale or investment in any products.

The contents of this document have not been reviewed by the Securities and Futures Commission

*Issued by The Hongkong and Shanghai Banking Corporation Limited*