



Terms and Conditions for HSBC's Investment Financing Cash Rebate Promotion

When can you participate in the offer

1. For new Investment Financing ("IF") customers who activate IF with **HKD loan account** on or after 1 April 2024 ("New IF Customers"), the participation period for the offer is from 1 April 2024 or the date on which the customer successfully draws down IF facility (whichever is later) to 31 December 2024.
2. For existing IF customers who activated IF facility with **HKD loan account** before 1 April 2024 ("Existing IF Customers"), the participation period for the offer is from 1 April 2024 to 31 December 2024.

What is the offer and how can you enjoy it

3. The fulfilment period for the offer is from 1 April 2024 to 31 December 2024 ("Fulfilment Period") and is separated into 3 phases:

	<u>Fulfilment Period</u>
Phase 1	1 April 2024 to 30 June 2024
Phase 2	1 July 2024 to 30 September 2024
Phase 3	1 October 2024 to 31 December 2024

4. a. For new IF Customers:

If you activate your IF facility and make a successful loan drawdown from **1 April 2024 to 31 December 2024**, and maintain an average outstanding loan balance in your Investment Financing **HKD loan account** during the Fulfilment Period, you will be eligible for a fixed rate of **0.75% p.a. cash rebate** from the average outstanding loan balance.

Formula:

Cash rebate = Average daily loan balance x **0.75%** x Number of days (during the specified phase of Fulfilment Period as set out in clause 3 above) / 366 days

Example (full period of Fulfilment Period):

		Average loan balance (\$HKD)	(Workings: fixed rate of cash rebate X number of days during the specified phase of Fulfilment Period)	Cash rebate (\$HKD)



Phase 1	1 April-30 June	2,000,000	x 0.75% x 91/366 days	3,729.51
Phase 2	1 July-30 September	3,000,000	x 0.75% x 92/366 days	5,655.74
Phase 3	1 October-31 December	1,000,000	x 0.75% x 92/366 days	1,885.25
Total		2,000,000	X 0.75% x 275/366 days	11,270.50

Average outstanding loan balance is the average amount of daily outstanding loan balance of your loan account during the Fulfilment Period, or each of the specified phase of Fulfilment Period, whichever applicable.

b. For existing IF Customers:

Maintain an incremental average outstanding loan balance from **1 April 2024 to 31 December 2024**, in your Investment Financing **HKD loan account** during the Fulfilment Period, you will be eligible for a fixed rate of **0.75% p.a. cash rebate** from the incremental average outstanding loan balance:

Formula:

Cash rebate = Average daily (Incremental) loan balance x **0.75%** x Number of days (during the phase of Fulfilment Period as set out in clause 3 above) / 366 days

Example (full period of Fulfilment Period):

		Average loan balance (\$HKD)	Incremental average loan balance (\$HKD)	(Workings: fixed rate of cash rebate X number of days during the specified phase of Fulfilment Period)	Cash rebate (\$HKD)
	1 March	1,000,000			
Phase 1	1 April-30 June	2,000,000	1,000,000	x 0.75% x 91/366 days	1,864.75
Phase 2	1 July-30 September	3,000,000	2,000,000	x 0.75% x 92/366 days	3,770.49
Phase 3	1 October- 31 December	1,000,000	0	x 0.75% x 92/366 days	-
Total			1,000,000	x 0.75% x 275/366 days	5,635.24



Incremental average outstanding loan balance is the average amount of daily outstanding loan balance of your loan account from 1 April 2024 to 31 December 2024 minus the outstanding loan balance of the same loan account as of **1 March 2024**.

Read before you enjoy the offer

5. You are entitled to enjoy the offer only once under this promotion.
6. The cash rebate will be credited to your **IF HKD loan account** on the following dates (the “Offer Credit Date”) in respect of each specified phase of Fulfilment Period without further notice:

	Fulfillment Period	Offer Credit Date
Phase 1	1 April 2024 to 30 June 2024	On or before 30 September 2024
Phase 2	1 July 2024 to 30 September 2024	On or before 31 December 2024
Phase 3	1 October 2024 to 31 December 2024	On or before 31 March 2025

It is your sole responsibility to ensure your loan account is still valid on the Offer Credit Date in order to enjoy the offer.

7. If you cancel your IF facility on or before the Offer Credit Date, you will not be eligible for the offer.
8. We can change or cancel the offer or amend the terms and conditions at any time without prior notice to you. Please check our website or with HSBC staff for the latest details, availability and terms and conditions of the offer.
9. In case of any dispute arising out of this promotion, our decision shall be final and conclusive.
10. The terms and conditions of the offer(s) are governed by Hong Kong laws.
11. In the event of any discrepancy or inconsistency between the English version and the Chinese version of the promotional materials and these terms and conditions, the English version shall prevail.
12. No person other than you and HSBC will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.

To borrow or not to borrow? Borrow only if you can repay!