Regulatory Capital Instruments 30 June 2018



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Certain defined terms

Within this document, 'the Bank' or 'solo' is defined as The Hongkong and Shanghai Banking Corporation Limited and 'the group' is defined as the Bank together with its subsidiaries. The Hong Kong Special Administrative Region of the People's Republic of China is referred to as 'Hong Kong'. The abbreviation 'm' represents millions of the relevant currency.

1)	1) Ordinary Shares				
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited			
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA			
3	Governing law(s) of the instrument	Laws of Hong Kong			
	Regulatory treatment				
4	Transitional Basel III rules ¹	NA			
5	Post-transitional Basel III rules ²	Common Equity Tier 1			
6	Eligible at solo ³ /group/group & solo	Group & solo			
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares			
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	HK\$149,906m			
9	Par value of instrument	No par value (Total amount HK\$151,360m)			
10	Accounting classification	Shareholders' equity			
11	Original date of issuance	Various			
12	Perpetual or dated	Perpetual			
13	Original maturity date	No maturity			
14	Issuer call subject to prior supervisory approval	NA			
15	Optional call date, contingent call dates and redemption amount	NA			
16	Subsequent call dates, if applicable	NA			
	Coupons / dividends				
17	Fixed or floating dividend/coupon	NA			
18	Coupon rate and any related index	NA			
19	Existence of a dividend stopper	NA			
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary			
21	Existence of step up or other incentive to redeem	NA			
22	Non-cumulative or cumulative	Non-cumulative			
23	Convertible or non-convertible	Non-convertible			
24	If convertible, conversion trigger (s)	NA			
25	If convertible, fully or partially	NA			
26	If convertible, conversion rate	NA			
27	If convertible, mandatory or optional conversion	NA			
28	If convertible, specify instrument type convertible into	NA			
29	If convertible, specify issuer of instrument it converts into	NA			
30	Write-down feature	No			
31	If write-down, write-down trigger(s)	NA			
32	If write-down, full or partial	NA			
33	If write-down, permanent or temporary	NA			
34	If temporary write-down, description of write-up mechanism	NA			
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Represents the most subordinated claim in liquidation of the bank			
36	Non-compliant transitioned features	No			
37	If yes, specify non-compliant features	NA			
	Terms and conditions	Terms and conditions - Capital instrument 1			

2) ·	Perpetual non-cumulative preference shares (US\$978m)	
	Issuer	The Hongkong and Shanghai Banking Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Laws of Hong Kong
	Regulatory treatment	
4	Transitional Basel III rules ¹	Additional Tier 1
5	Post-transitional Basel III rules ²	NA
6	Eligible at solo ³ /group/group & solo	Group & solo
7	Instrument type (types to be specified by each jurisdiction)	Perpetual non-cumulative preference shares
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	HK\$7,675m
9	Par value of instrument	No par value (Total amount US\$978m)
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	4 Dec 2001
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Callable immediately at par value
16	Subsequent call dates, if applicable	NA
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	1 year USD LIBOR + 1.85%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	No
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to redeemable cumulative preference shares
36	Non-compliant transitioned features	Yes
37	If yes, specify non-compliant features	Without Non-Viability Loss Absorption Clauses
	Terms and conditions	Terms and conditions - Capital instrument 2

	Perpetual non-cumulative preference shares (US\$500 Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for	NA
_	private placement)	141
3	Governing law(s) of the instrument	Laws of Hong Kong
	Regulatory treatment	
4	Transitional Basel III rules ¹	Additional Tier 1
5	Post-transitional Basel III rules ²	NA
6	Eligible at solo ³ /group/group & solo	Group & solo
7	Instrument type (types to be specified by each jurisdiction)	Perpetual non-cumulative preference shares
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	HK\$3,924m
9	Par value of instrument	No par value (Total amount US\$500m)
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	19 Dec 2003
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Callable immediately at par value
16	Subsequent call dates, if applicable	NA
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	1 year USD LIBOR + 1.25%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	No
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to redeemable cumulative preference shares
36	Non-compliant transitioned features	Yes
37	If yes, specify non-compliant features	Without Non-Viability Loss Absorption Clauses
	Terms and conditions	Terms and conditions - Capital instrument 3

4) Perpetual non-cumulative preference shares (US\$1,0	00m)
1 Issuer	The Hongkong and Shanghai Banking Corporation Limi
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3 Governing law(s) of the instrument	Laws of Hong Kong
Regulatory treatment	
4 Transitional Basel III rules ¹	Additional Tier 1
5 Post-transitional Basel III rules ²	NA
Eligible at solo ³ /group/group & solo	Group & solo
Instrument type (types to be specified by each jurisdiction)	Perpetual non-cumulative preference shares
8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	HK\$7,847m
9 Par value of instrument	No par value (Total amount US\$1,000m)
0 Accounting classification	Liability - amortised cost
1 Original date of issuance	19 Mar 2004
2 Perpetual or dated	Perpetual
3 Original maturity date	No maturity
4 Issuer call subject to prior supervisory approval	Yes
5 Optional call date, contingent call dates and redemption amount	Callable immediately at par value
6 Subsequent call dates, if applicable	NA
Coupons / dividends	
7 Fixed or floating dividend/coupon	Floating
8 Coupon rate and any related index	1 year USD LIBOR + 1.25%
9 Existence of a dividend stopper	No
0 Fully discretionary, partially discretionary or mandatory	Fully discretionary
1 Existence of step up or other incentive to redeem	No
2 Non-cumulative or cumulative	Non-cumulative
3 Convertible or non-convertible	Non-convertible
4 If convertible, conversion trigger (s)	NA
5 If convertible, fully or partially	NA
6 If convertible, conversion rate	NA
7 If convertible, mandatory or optional conversion	NA
8 If convertible, specify instrument type convertible into	NA
9 If convertible, specify issuer of instrument it converts into	NA
0 Write-down feature	No
1 If write-down, write-down trigger(s)	NA
2 If write-down, full or partial	NA
3 If write-down, permanent or temporary	NA
4 If temporary write-down, description of write-up mechanism	NA
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to redeemable cumulative preference shares
36 Non-compliant transitioned features	Yes

37 If yes, specify non-compliant features

Terms and conditions

Without Non-Viability Loss Absorption Clauses

5) Perpetual subordinated loan (US\$1,000m)

1 Issuer Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for

private placement)

Governing law(s) of the instrument

Regulatory treatment

Transitional Basel III rules1 4

Post-transitional Basel III rules² Eligible at solo³/group/group & solo 6

Instrument type (types to be specified by each jurisdiction)

8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)

9 Par value of instrument 10 Accounting classification 11 Original date of issuance

12 Perpetual or dated 13 Original maturity date

14 Issuer call subject to prior supervisory approval

15 Optional call date, contingent call dates and redemption amount

16 Subsequent call dates, if applicable

Coupons / dividends

17 Fixed or floating dividend/coupon 18 Coupon rate and any related index

19 Existence of a dividend stopper

20 Fully discretionary, partially discretionary or mandatory

21 Existence of step up or other incentive to redeem

22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, fully or partially 26 If convertible, conversion rate

27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into

29 If convertible, specify issuer of instrument it converts into

30 Write-down feature

31 If write-down, write-down trigger(s)

32 If write-down, full or partial

33 If write-down, permanent or temporary

34 If temporary write-down, description of write-up mechanism

35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)

36 Non-compliant transitioned features

37 If yes, specify non-compliant features

Terms and conditions

The Hongkong and Shanghai Banking Corporation Limited

Laws of Hong Kong

NA

Additional Tier 1 Group & solo

Perpetual debt instruments

HK\$7,756m

US\$1,000m

Shareholders' equity 22 December 2014

Perpetual No maturity Yes

22 December 2019 at par value

Callable on any interest payment date after first call date

Floating

1 year USD LIBOR + 3.84%

No

Fully discretionary

No

NA

Noncumulative Non-convertible

NA NA NA NA NA

Yes

Non-viability Event. Hong Kong Monetary Authority -

Contractual

Full Permanent NA

Immediately subordinated to the claims of all Senior Creditors (including any holders of Tier 2 Instruments)

No NA

6) Perpetual subordinated loan (US\$900m)

1 Issuer Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for

private placement)

Governing law(s) of the instrument

Regulatory treatment

Transitional Basel III rules1 4

Post-transitional Basel III rules² Eligible at solo³/group/group & solo 6

Instrument type (types to be specified by each jurisdiction)

8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)

9 Par value of instrument 10 Accounting classification

11 Original date of issuance 12 Perpetual or dated 13 Original maturity date

14 Issuer call subject to prior supervisory approval

15 Optional call date, contingent call dates and redemption amount

16 Subsequent call dates, if applicable Coupons / dividends

17 Fixed or floating dividend/coupon 18 Coupon rate and any related index

19 Existence of a dividend stopper

20 Fully discretionary, partially discretionary or mandatory

21 Existence of step up or other incentive to redeem

22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, fully or partially 26 If convertible, conversion rate

27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into

29 If convertible, specify issuer of instrument it converts into

30 Write-down feature

31 If write-down, write-down trigger(s)

32 If write-down, full or partial

33 If write-down, permanent or temporary

34 If temporary write-down, description of write-up mechanism

35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)

36 Non-compliant transitioned features

37 If yes, specify non-compliant features

Terms and conditions

The Hongkong and Shanghai Banking Corporation Limited

Laws of Hong Kong

NA

Additional Tier 1 Group & solo

Perpetual debt instruments

HK\$6,981m

US\$900m

Shareholders' equity 22 December 2014

Perpetual No maturity Yes

22 December 2019 at par value

Callable on any interest payment date after first call date

Floating

1 year USD LIBOR + 3.84%

No

Fully discretionary

No

NA

Noncumulative Non-convertible

NA NA NA NA NA

Yes

Non-viability Event. Hong Kong Monetary Authority -

Contractual

Full Permanent NA

Immediately subordinated to the claims of all Senior Creditors (including any holders of Tier 2 Instruments)

No NA

7) Pr	imary capital	undated	floating rate	notes	(US\$400m)
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1 Issuer The Hongkong and Shanghai Banking Corporation Limited 2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for ISIN GB0004355490 private placement)

3 Governing law(s) of the instrument English Law

Regulatory treatment

Transitional Basel III rules¹ Tier 2 5 Post-transitional Basel III rules² NA

6 Eligible at solo³/group/group & solo Group & solo

Instrument type (types to be specified by Perpetual debt instruments each jurisdiction)

Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)

Par value of instrument US\$400m

10 Accounting classification Liability - amortised cost

11 Original date of issuance 9 Jul 1986 12 Perpetual or dated Perpetual 13 Original maturity date No maturity

14 Issuer call subject to prior supervisory approval

15 Optional call date, contingent call dates and 9 July 1991 at par value

redemption amount

16 Subsequent call dates, if applicable Callable on any interest payment date after first call date

Coupons / dividends

17 Fixed or floating dividend/coupon Floating

18 Coupon rate and any related index 3 months USD LIBOR (if LIMEAN is unavailable) + 0.1875%

HK\$3,139m

19 Existence of a dividend stopper No

20 Fully discretionary, partially discretionary Mandatory

or mandatory

21 Existence of step up or other incentive to redeem No

Cumulative 22 Non-cumulative or cumulative 23 Convertible or non-convertible Non-convertible

24 If convertible, conversion trigger (s) NA 25 If convertible, fully or partially NA NA 26 If convertible, conversion rate

27 If convertible, mandatory or optional conversion NA 28 If convertible, specify instrument type convertible into NA

29 If convertible, specify issuer of instrument it NA

converts into

30 Write-down feature No 31 If write-down, write-down trigger(s) NA 32 If write-down, full or partial NA 33 If write-down, permanent or temporary NA

34 If temporary write-down, description of NA write-up mechanism

35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)

Immediately subordinate to Senior Creditors

36 Non-compliant transitioned features Yes

37 If yes, specify non-compliant features Without Non-Viability Loss Absorption Clauses

Terms and conditions Terms and conditions - Capital instrument 7

NA

Laws of Hong Kong

Other Tier 2 instruments

HK\$3,924m

NA

No

8) Subordinated loan due 2023 (US\$500m)

Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for

private placement)

1 Issuer

3 Governing law(s) of the instrument

Regulatory treatment

4 Transitional Basel III rules¹ NA 5 Post-transitional Basel III rules² Tier 2 Eligible at solo³/group/group & solo 6 Group & solo

Instrument type (types to be specified by

each jurisdiction)

Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)

Par value of instrument

US\$500m

10 Accounting classification Liability - amortised cost

11 Original date of issuance 20 Dec 2013 12 Perpetual or dated Dated

13 Original maturity date 20 Dec 2023

14 Issuer call subject to prior supervisory approval No 15 Optional call date, contingent call dates and NA

16 Subsequent call dates, if applicable

Coupons / dividends

redemption amount

17 Fixed or floating dividend/coupon Floating

18 Coupon rate and any related index 3 months USD LIBOR + 2.08%

19 Existence of a dividend stopper

20 Fully discretionary, partially discretionary Mandatory or mandatory

21 Existence of step up or other incentive to redeem

22 Non-cumulative or cumulative Cumulative 23 Convertible or non-convertible Non-convertible

24 If convertible, conversion trigger (s) NA 25 If convertible, fully or partially NA 26 If convertible, conversion rate NA

27 If convertible, mandatory or optional conversion NA 28 If convertible, specify instrument type convertible into NA If convertible, specify issuer of instrument it NA

converts into

30 Write-down feature Yes

31 If write-down, write-down trigger(s) Non-viability Event. Hong Kong Monetary Authority -Contractual

32 If write-down, full or partial Full

33 If write-down, permanent or temporary Permanent 34 If temporary write-down, description of NA

write-up mechanism

35 Position in subordination hierarchy in liquidation (specify Immediately subordinate to Senior Creditors instrument type immediately senior to instrument)

36 Non-compliant transitioned features No 37 If yes, specify non-compliant features NA

Terms and conditions Terms and conditions - Capital instrument 8

9) Subordinated loan due 2024 (US\$600m)

Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for

private placement)

1 Issuer

Governing law(s) of the instrument

Regulatory treatment

Transitional Basel III rules1 4 Post-transitional Basel III rules² Eligible at solo³/group/group & solo 6

Instrument type (types to be specified by

each jurisdiction)

8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)

9 Par value of instrument 10 Accounting classification

11 Original date of issuance 12 Perpetual or dated 13 Original maturity date

14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and

redemption amount

16 Subsequent call dates, if applicable

Coupons / dividends

17 Fixed or floating dividend/coupon 18 Coupon rate and any related index

19 Existence of a dividend stopper

20 Fully discretionary, partially discretionary or mandatory

21 Existence of step up or other incentive to redeem

22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, fully or partially

26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into

29 If convertible, specify issuer of instrument it converts into

30 Write-down feature

31 If write-down, write-down trigger(s)

32 If write-down, full or partial

33 If write-down, permanent or temporary

34 If temporary write-down, description of write-up mechanism

35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)

36 Non-compliant transitioned features

37 If yes, specify non-compliant features

Terms and conditions

The Hongkong and Shanghai Banking Corporation Limited

Laws of Hong Kong

NA Tier 2

Group & solo

Other Tier 2 instruments

HK\$4,709m

US\$600m

Liability - amortised cost

21 Mar 2014 Dated 21 Mar 2024

Yes

21 March 2019 at par value

Callable on any interest payment date after first call date

Floating

3 months USD LIBOR + 2.10%

No Mandatory

No

Cumulative Non-convertible

NA NA NA NA NA NA

Yes

Non-viability Event. Hong Kong Monetary Authority -

Contractual

Full Permanent NA

Immediately subordinate to Senior Creditors

No NA

10) Subordinated loan due 2024 (US\$1,000r	n)
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Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)

Governing law(s) of the instrument

Regulatory treatment

1 Issuer

Transitional Basel III rules1 4 Post-transitional Basel III rules² Eligible at solo³/group/group & solo 6

Instrument type (types to be specified by

each jurisdiction)

8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)

9 Par value of instrument

10 Accounting classification

11 Original date of issuance 12 Perpetual or dated 13 Original maturity date

14 Issuer call subject to prior supervisory approval

15 Optional call date, contingent call dates and redemption amount

16 Subsequent call dates, if applicable Coupons / dividends

17 Fixed or floating dividend/coupon 18 Coupon rate and any related index

19 Existence of a dividend stopper

20 Fully discretionary, partially discretionary or mandatory

21 Existence of step up or other incentive to redeem

22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger (s) 25 If convertible, fully or partially

26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion

28 If convertible, specify instrument type convertible into

29 If convertible, specify issuer of instrument it converts into

30 Write-down feature

31 If write-down, write-down trigger(s)

32 If write-down, full or partial

33 If write-down, permanent or temporary

34 If temporary write-down, description of write-up mechanism

35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)

36 Non-compliant transitioned features 37 If yes, specify non-compliant features

Terms and conditions

The Hongkong and Shanghai Banking Corporation Limited

Laws of Hong Kong

NA Tier 2

Group & solo

Other Tier 2 instruments

HK\$7,847m

US\$1,000m

Liability - amortised cost

18 Jun 2014 Dated 18 Jun 2024 Yes

18 June 2019 at par value

Callable on any interest payment date after first call date

Floating

3 months USD LIBOR + 1.915%

No Mandatory

No

Cumulative Non-convertible

NA NA NA NA NA NA

Non-viability Event. Hong Kong Monetary Authority -

Contractual

Full Permanent NA

Immediately subordinate to Senior Creditors

No NA

11	Subordinated loan due 2025 (US\$180m)	
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA
3	Governing law(s) of the instrument	Laws of Hong Kong
	Regulatory treatment	
4	Transitional Basel III rules ¹	NA
5	Post-transitional Basel III rules ²	Tier 2
6	Eligible at solo ³ /group/group & solo	Group & solo
7	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	HK\$1,413m
9	Par value of instrument	US\$180m
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	25 Nov 2015
12	Perpetual or dated	Dated
13	Original maturity date	25 Nov 2025
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	25 November 2020 at par value
16	Subsequent call dates, if applicable	Callable on any interest payment date after first call date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 months USD LIBOR + 2.54%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Non-viability Event. Hong Kong Monetary Authority - Contractual
32	If write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No

NA

Terms and conditions - Capital instrument 11

37 If yes, specify non-compliant features

Terms and conditions

1	Issuer	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA .
3	Governing law(s) of the instrument	Laws of Hong Kong
	Regulatory treatment	
4	Transitional Basel III rules ¹	Tier 2
5	Post-transitional Basel III rules ²	NA
6	Eligible at solo ³ /group/group & solo	Group & solo
7	Instrument type (types to be specified by each jurisdiction)	Perpetual cumulative preference shares
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	HK\$1,570m
9	Par value of instrument	No par value (Total amount US\$200m)
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	29 Mar 2005
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Callable immediately at par value
16	Subsequent call dates, if applicable	NA
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	1 year USD LIBOR + 1.00%
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	No
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to redeemable cumulative preference shares
36	Non-compliant transitioned features	Yes
37	If yes, specify non-compliant features	Without Non-Viability Loss Absorption Clauses

Terms and conditions - Capital instrument 12

Terms and conditions

Regulatory Capital Instruments

Footnotes:

- 1 Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- 2 Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
- 3 Include solo-consolidated

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