The Hongkong and Shanghai Banking Corporation Limited

Main features of regulatory capital instruments and non-capital LAC debt instruments at 30 September 2019 (unaudited)



Со	ntents:	
Se	ction (i) Only regulatory capital (but not LAC) requirements	
1	Primary capital undated floating rate notes (USD 400m)	5
Se	ction (ii) Both regulatory capital and LAC requirements	
2	Ordinary Shares	6
3	Perpetual subordinated loan (USD 1,000m)	6
4	Perpetual subordinated loan (USD 900m)	7
5	Perpetual subordinated loan (USD 500m)	7
3	Perpetual subordinated loan (USD 600m)	
7	Perpetual subordinated loan (USD 700m)	8
3	Perpetual subordinated loan (USD 900m)	9
9	Perpetual subordinated loan (USD 1,100m)	9
10	Subordinated loan due 2031 (USD 600m)	10
11	Subordinated loan due 2030 (USD 1,000m)	10
12	Subordinated loan due 2030 (USD 180m)	11
Se	ction (iii) Only LAC (but not regulatory capital) requirements	
13	Subordinated loan due 2022 (USD 570m)	12
14	Subordinated loan due 2024 (USD 575m)	12
15	Subordinated loan due 2027 (USD 630m)	13
16	Subordinated loan due 2028 (USD 725m)	13
17	Subordinated loan due 2024 (AUD 650m)	14
8	Subordinated loan due 2024 (AUD 350m)	14
19	Subordinated loan due 2023 (USD 1,750m)	15
20	Subordinated loan due 2028 (USD 1,750m)	15
21	Subordinated loan due 2023 (USD 1,000m)	16
22	Subordinated loan due 2024 (USD 2,000m)	16
23	Subordinated loan due 2029 (USD 3,000m)	17
24	Subordinated loan due 2024 (JPY 79,300m)	17
25	Subordinated loan due 2026 (JPY 13,100m)	
26	Subordinated loan due 2028 (JPY 67,600m)	
27	Subordinated loan due 2036 (USD 2,000m)	19
28	Subordinated loan due 2026 (USD 2,500m)	19
9	Subordinated loan due 2022 (USD 2,500m)	20
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Certain Defined Terms

Within this document, The Hong Kong Special Administrative Region of the People's Republic of China is referred to as 'Hong Kong'. The abbreviation 'm' represents millions of the relevant currency.

Disclaimer

This document is a disclosure document published to provide a description of the main features of The Hongkong and Shanghai Banking Corporation Limited's capital instruments and non-capital Loss Absorbing Capacity (LAC) instruments.

The information contained in this document has been compiled in accordance with the Hong Kong Monetary Authority's ('HKMA') Banking (Capital) Rules ('BCR') and Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules ('LAC Rules').

Disclosure in the required format has resulted in simplification and abbreviation of the features of the capital instruments described herein. The information contained in this document is not intended to be a comprehensive description of such capital instruments. No investor or prospective investor in any such capital instruments should rely upon the description contained in this document and HSBC shall not be liable for any inaccuracy or misstatement contained in this document.

All capital instruments issued by The Hongkong and Shanghai Banking Corporation Limited are held by HSBC Asia Holdings Limited except for the Primary capital undated floating rate notes which are held by external investors. Information with respect to any capital instrument in this document should not be used for investment advice and does not constitute an offer to sell or solicitation of an offer to buy any such capital instrument or any advice or recommendation with respect to any such capital instrument. When making a decision about your investments, you should seek the advice of a professional financial adviser.

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power under FIRO 00 Write-down feature Yes 11 If write-down, write-down trigger(s) Triggers to statutory bail-in power under FIR 32 If write-down, full or partial May be written down partially 33 If write-down, permanent or temporary Permanent 34 Type of subordination Contractual 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Immediately subordinate to more senior Tier instruments 36 Non-compliant transitioned features Yes 37 If yes, specify non-compliant features No Non-Viability Loss Absorption clauses.			power under FIRO
31 If write-down, write-down trigger(s) Triggers to statutory bail-in power under FIR 32 If write-down, full or partial May be written down partially 33 If write-down, permanent or temporary Permanent 34 If temporary write-down, description of write-up mechanism N/A 34a Type of subordination Contractual 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Immediately subordinate to more senior Tier instruments 36 Non-compliant transitioned features Yes 37 If yes, specify non-compliant features No Non-Viability Loss Absorption clauses.			power under FIRO
32 If write-down, full or partial May be written down partially 33 If write-down, permanent or temporary Permanent 34 If temporary write-down, description of write-up mechanism N/A 34 Type of subordination Contractual 35 Position in subordination hierarchy in liquidation (specify instrument type immediately subordinate to more senior Tier instrument in the insolvency creditor hierarchy of the legal entity concerned) Immediately subordinate to more senior Tier instruments 36 Non-compliant transitioned features Yes 37 If yes, specify non-compliant features No Non-Viability Loss Absorption clauses.			
If write-down, permanent or temporary Permanent If write-down, permanent or temporary Permanent If temporary write-down, description of write-up mechanism N/A Type of subordination Contractual Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Immediately subordinate to more senior Tier instruments Non-compliant transitioned features Yes If yes, specify non-compliant features No Non-Viability Loss Absorption clauses.			
14 If temporary write-down, description of write-up mechanism N/A 14a Type of subordination Contractual 15 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Immediately subordinate to more senior Tier instruments 36 Non-compliant transitioned features Yes 37 If yes, specify non-compliant features No Non-Viability Loss Absorption clauses.			
Ida Type of subordination Contractual Position in subordination hierarchy in liquidation (specify instrument type immediately subordinate to more senior Tier instrument in the insolvency creditor hierarchy of the legal entity concerned) Immediately subordinate to more senior Tier instruments Non-compliant transitioned features Yes If yes, specify non-compliant features No Non-Viability Loss Absorption clauses.			
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Immediately subordinate to more senior Tier instruments Non-compliant transitioned features Yes If yes, specify non-compliant features No Non-Viability Loss Absorption clauses.			
37 If yes, specify non-compliant features No Non-Viability Loss Absorption clauses.		Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to more senior Tier
37 If yes, specify non-compliant features No Non-Viability Loss Absorption clauses.	36	Non-compliant transitioned features	Yes
Terms and conditions Terms and conditions - Capital instrumer.			
		Terms and conditions	Terms and conditions - Capital instrument

tion (ii) Both regulatory capital and LAC requirements	2) Ordinary Shares	 Perpetual subordinated loan (USD 1,000m)
Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
Regulatory treatment		
		N/A
		Additional Tier 1
		Solo and Group
purposes)		Solo and LAC consolidation group
		Perpetual debt instrument
reporting date)		HKD 7,834m
reporting date)		HKD 7,834m
Par value of instrument		USD 1,000m
Accounting description		Sharahaldara' aquit :
		Shareholders' equity 18 Jun 2019
		Perpetual
		N/A
		Yes
		30 Mar 2025 / Par
Subsequent call dates, if applicable	N/A	Every interest payment date after first call date
Coupons / dividends		
		Fixed to floating
Coupon rate and any related index	N/A	From 30/03/2025 rate changes from fixed 6.09% to 3 month LIBOR plus 4.08%
Existence of a dividend stopper	N/A	No
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step up or other incentive to redeem	N/A	No
	Non-cumulative	Non-cumulative
		Convertible
If convertible, conversion trigger(s)	N/A	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinand – HKMA ('FIRO')
If convertible, fully or partially	N/A	May convert fully or partially
If convertible, conversion rate	N/A	To be determined at conversion
If convertible, mandatory or optional conversion	N/A	Mandatory upon satisfaction of certain conditions
If convertible, specify instrument type convertible into	N/A	To be determined subject to statutory bail-ir power under FIRO
If convertible, specify issuer of instrument it converts into	N/A	To be determined subject to statutory bail-ir power under FIRO
Write-down feature	N/A	Yes
If write-down, write-down trigger(s)	N/A	Contractual write-down at point of non- viability of borrower. Contractual recognitio of HKMA statutory bail-in power under FIR(
If write-down, full or partial	N/A	May be written down partially
If write-down, permanent or temporary	N/A	Permanent
If temporary write-down, description of write-up mechanism	N/A	N/A
Type of subordination	Contractual	Contractual
	Issuer Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) Governing law(s) of the instrument Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment Transitional Basel III rules ¹ Post-transitional Basel III rules ² Eligible at solo / LAC consolidation group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes) Instrument type (types to be specified by each jurisdiction) Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date) Par value of instrument Accounting classification Original date of issuance Perpetual or dated Original maturity date Issuer call dates, if applicable Coupons / dividend/coupon Coupon rate and any related index Existence of a dividend/scoupon Coupon rate and any related index Existence of a dividend stopper Fully discretionary, partially discretionary or mandatory Existence of a dividend stopper If convertible, fully or partially If convertible, fully or partially If convertible, fully or partially If convertible, specify instrument it converts into Write-down, write-down trigger(s)	Issuer The Hongkong and Shanghai Banking Corporation Limited WA Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) N/A Coverning law(s) of the instrument of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law) Regulatory treatment Transitional Basel III rules ¹ N/A NA Common Equity Tier 1 Selighet as tool conceptible of the regulatory capital purposes) Solo and Group Elighbet as tool (LAC consolidation group for regulatory capital purposes) Solo and Group Elighbet as tool (LAC consolidation group for the regulatory capital purposes) Solo and Group Elighbet as tool (LAC consolidation group for the regulatory capital purposes) Amount recognised in regulatory capital (currency in millions, as of most recent HD 170,881m regording date) Amount recognised in lengulatory capital (currency in millions, as of most recent HD 170,881m regording date) Amount recognised in lengulatory capital (currency in millions, as of most recent HD 170,881m regording date) Par value of instrument ND 172,335m) (Trotal amount HEM 172,335m) (Trotal amount HEM 172,335m) (Crotal and and LAC consolidation group and Crotal And

36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		2 ³	3 ³

Sec	tion (ii) Both regulatory capital and LAC requirements	4) Perpetual subordinated loan (USD 900m)	5) Perpetual subordinated loan (USD 500n
	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	N/A	N/A
	achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)		
	Regulatory treatment	N1/A	N1/A
	Transitional Basel III rules ¹	N/A	N/A Additional Tier 1
	Post-transitional Basel III rules ²	Additional Tier 1	
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 7,064m	HKD 3,905m
a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 7,064m	HKD 3,905m
	Par value of instrument	USD 900m	USD 500m
)	Accounting classification	Shareholders' equity	Shareholders' equity
	Original date of issuance	30 May 2019	21 Jun 2019
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
ŀ	Issuer call subject to prior supervisory approval	Yes	Yes
;	Optional call date, contingent call dates and redemption price	28 Sep 2026 / Par	30 Mar 2025 / Par
	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
	Coupons / dividends	date	duto
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
3	Coupon rate and any related index	From 28/09/2026 rate changes from fixed 6.51% to 3 month LIBOR plus 4.25%	From 30/03/2025 rate changes from fixed 6.172% to 3 month LIBOR plus 4.23%
9	Existence of a dividend stopper	No	No
)	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
	Convertible or non-convertible	Convertible	Convertible
ļ	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under H Financial Institutions (Resolution) Ordinan – HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
5	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
'	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
3	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail- power under FIRO
Э	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail- power under FIRO
)	Write-down feature	Yes	Yes
	If write-down, write-down trigger(s)	Contractual write-down at point of non-	Contractual write-down at point of non-
		viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIR
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
ŀ	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Contractual	Contractual
35 35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Tier 2 instruments	

36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		4 ³	5 ³

Sec	ction (ii) Both regulatory capital and LAC requirements	6) Perpetual subordinated loan (USD 600m)	7) Perpetual subordinated loan (USD 700m)
	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules ¹	N/A	N/A
	Post-transitional Basel III rules ²	Additional Tier 1	Additional Tier 1 Solo and Group
a	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and Group Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 4,686m	HKD 5,467m
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 4,686m	HKD 5,467m
	Par value of instrument	USD 600m	USD 700m
0	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	26 Jun 2019	21 Jun 2019
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price Subsequent call dates, if applicable	22 May 2027 / Par Every interest payment date after first call	30 Mar 2025 / Par Every interest payment date after first call
	Courses / dividende	date	date
7	Coupons / dividends Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 22/05/2027 rate changes from fixed 5.91% to 3 month LIBOR plus 3.95%	From 30/03/2025 rate changes from fixed 6.172% to 3 month LIBOR plus 4.23%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinanc – HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
В	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-i power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-i power under FIRO
0	Write-down feature	Yes	Yes
1	If write-down, write-down trigger(s)	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non- viability of borrower. Contractual recognitio of HKMA statutory bail-in power under FIR
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Tier 2 instruments	Immediately subordinate to Tier 2 instru

36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		6 ³	7 ³

Sec	tion (ii) Both regulatory capital and LAC requirements	8) Perpetual subordinated loan (USD 900m)	 Perpetual subordinated loan (USD 1,100m)
	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules ¹	N/A	N/A
	Post-transitional Basel III rules ²	Additional Tier 1	Additional Tier 1
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Perpetual debt instrument	Perpetual debt instrument
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 7,044m	HKD 8,617m
a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 7,044m	HKD 8,617m
	Par value of instrument	USD 900m	USD 1,100m
0	Accounting classification	Shareholders' equity	Shareholders' equity
1	Original date of issuance	14 Jun 2019	18 Jun 2019
2	Perpetual or dated	Perpetual	Perpetual
3	Original maturity date	N/A	N/A
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	17 Sep 2024 / Par	18 Jun 2024 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
В	Coupon rate and any related index	From 17/09/2024 rate changes from fixed 6.03% to 3 month LIBOR plus 4.020%	From 18/06/2024 rate changes from fixed 6 to 3 month LIBOR plus 4.060%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under H Financial Institutions (Resolution) Ordinanc – HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail- power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail- power under FIRO
0	Write-down feature	Yes	Yes
1	If write-down, write-down trigger(s)	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non- viability of borrower. Contractual recognitio of HKMA statutory bail-in power under FIR
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
		Contractual	Contractual
4a	Type of subordination	Contractual	Contractual

36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
_	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		8 ³	9 ³

Sec	tion (ii) Both regulatory capital and LAC requirements	10) Subordinated loan due 2031 (USD 600m)	 Subordinated loan due 2030 (USD 1,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
	Transitional Basel III rules ¹	N/A	N/A
	Post-transitional Basel III rules ²	Tier 2	Tier 2
	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
а	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Other Tier 2 instruments	Other Tier 2 instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	HKD 5,004m	HKD 8,241m
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 5,004m	HKD 8,241m
	Par value of instrument	USD 600m	USD 1,000m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	14 Jun 2019	18 Jun 2019
2	Perpetual or dated	Dated	Dated
3	Original maturity date	23 Nov 2031	18 Aug 2030
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	23 Nov 2026 / Par	18 Aug 2025 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
	Coupons / dividends		
7	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
8	Coupon rate and any related index	From 23/11/2026 rate changes from fixed 4.22% to 3 month LIBOR plus 2.17%	From 18/08/2025 rate changes from fixed 4.07% to 3 month LIBOR plus 2.07%
9	Existence of a dividend stopper	No	No
0	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1	Existence of step up or other incentive to redeem	No	No
2	Non-cumulative or cumulative	Cumulative	Cumulative
3	Convertible or non-convertible	Convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinanc – HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
0	Write-down feature	Yes	Yes
1	If write-down, write-down trigger(s)	Contractual write-down at point of non-	Contractual write-down at point of non-
		viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIR
2	If write-down, full or partial	May be written down partially	May be written down partially
3	If write-down, permanent or temporary	Permanent	Permanent
4	If temporary write-down, description of write-up mechanism	N/A	N/A
4a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately	Immediately subordinate to LAC instruments	Immediately subordinate to LAC instrument

36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		10 ³	11 ³

d LAC requirements	12) Subordinated loan due 2030 (USD 180
	The Hongkong and Shanghai Banking Corporation Limited
berg identifier for private placement)	N/A
	Laws of Hong Kong
of Section 13 of the TLAC Term Sheet is ents governed by non-Hong Kong law)	N/A
	N/A
	Tier 2
regulatory capital purposes)	Solo and Group
solo and LAC consolidation group (for LAC	Solo and LAC consolidation group
each jurisdiction)	Other Tier 2 instruments
rrency in millions, as of most recent	HKD 1,501m
city (currency in millions, as of most recent	HKD 1,501m
	USD 180m
	Liability – fair value
	30 May 2019
	Dated
	18 Aug 2030
oval	Yes
nd redemption price	18 Aug 2025 / Par
	Every interest payment date after first call date
	Fixed to floating
	From 18/08/2025 rate changes from fixed 4.3% to 3 month LIBOR plus 2.1%
	No
or mandatory	Mandatory
redeem	No
	Cumulative
	Convertible
	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinanc – HKMA ('FIRO')
	May convert fully or partially
	To be determined at conversion
resion	Mandatory upon satisfaction of certain conditions
vertible into	To be determined subject to statutory bail-ir power under FIRO
t it converts into	To be determined subject to statutory bail-in power under FIRO
	Yes
	Contractual write-down at point of non- viability of borrower. Contractual recognition
	of HKMA statutory bail-in power under FIRC
	May be written down partially
	Permanent
write-up mechanism	N/A
	Contractual
at	ion (specify instrument type immediately r hierarchy of the legal entity concerned)

36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
	Terms and conditions	Terms and conditions - Capital instrument

	tion (iii) Only LAC (but not regulatory capital) requirements	13) Subordinated loan due 2022 (USD 570m)	14) Subordinated loan due 2024 (USD 575r
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
4	Regulatory treatment	N1/A	N1/A
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	N/A	N/A Solo and Group
6 6a	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and Group Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
B	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 4,505m	HKD 4,594m
9	Par value of instrument	USD 570m	USD 575m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	21 Jun 2019	21 Jun 2019
12	Perpetual or dated	Dated	Dated
13	Original maturity date	24 Sep 2022	26 Sep 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	24 Sep 2021 / Par	26 Sep 2023 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 24/09/2021 rate changes from fixed 2.8% to 3 month LIBOR plus 0.92%	From 26/09/2023 rate changes from fixed 3.12% to 3 month LIBOR plus 1.276%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
		Yes	Yes
	Write-down feature		
	Write-down feature If write-down, write-down trigger(s)	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non- viability of borrower. Contractual recognition
31		Contractual write-down at point of non- viability of borrower. Contractual recognition	Contractual write-down at point of non- viability of borrower. Contractual recognition
31	If write-down, write-down trigger(s)	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRC
31 32 33	If write-down, write-down trigger(s) If write-down, full or partial	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	Contractual write-down at point of non- viability of borrower. Contractual recognitior of HKMA statutory bail-in power under FIRC May be written down partially
31 32 33 34	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	Contractual write-down at point of non- viability of borrower. Contractual recognitior of HKMA statutory bail-in power under FIRC May be written down partially Permanent
31 32 33 34 34a	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRC May be written down partially Permanent N/A
31 32 33 34 34a 35	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRC May be written down partially Permanent N/A Contractual
30 31 32 33 34 34a 35 36 37	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRC May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors
31 32 33 34 34a 35 36	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No

	tion (iii) Only LAC (but not regulatory capital) requirements	15) Subordinated loan due 2027 (USD 630m)	TO) SUDDRUMALED IDAN DUE 2028 (USD 725)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
1	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
1	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	N/A	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
Ba	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
Ba	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 5,114m	HKD 5,899m
)	Par value of instrument	USD 630m	USD 725m
0	Accounting classification	Liability – fair value	Liability – fair value
1	Original date of issuance	21 Jun 2019	21 Jun 2019
12	Perpetual or dated	Dated	Dated
3	Original maturity date	25 Sep 2027	02 Mar 2028
4	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	25 Sep 2026 / Par	02 Mar 2027 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
7	Coupons / dividends	Final to flanting	
8	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating From 25/09/2026 rate changes from fixed 3.57% to 3 month LIBOR plus 1.618%	Fixed to floating From 02/03/2027 rate changes from fixed 3.61% to 3 month LIBOR plus 1.64%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinanc – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
	Write-down feature If write-down, write-down trigger(s)	Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Yes Contractual write-down at point of non- viability of borrower. Contractual recognition
31		Contractual write-down at point of non- viability of borrower. Contractual recognition	Yes Contractual write-down at point of non- viability of borrower. Contractual recognition
31 32	If write-down, write-down trigger(s)	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRC
31 32 33	If write-down, write-down trigger(s) If write-down, full or partial	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRC May be written down partially
31 32 33 34	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent	Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIR(May be written down partially Permanent
31 32 33 34 34a	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	Yes Contractual write-down at point of non- viability of borrower. Contractual recognitio of HKMA statutory bail-in power under FIR(May be written down partially Permanent N/A Contractual
31 32 33 34 34a 35	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual	Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIR(May be written down partially Permanent N/A Contractual
30 31 32 33 34 34a 35 36 37	If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	Yes Contractual write-down at point of non- viability of borrower. Contractual recognitior of HKMA statutory bail-in power under FIRC May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No N/A

	ction (iii) Only LAC (but not regulatory capital) requirements		
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
1	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
<u> </u>	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	N/A Sala and Crown	N/A
6 Ga	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and Group Solo and LAC consolidation group	Solo and Group Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
Ba	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 3,442m	HKD 1,853m
)	Par value of instrument	AUD 650m (USD 440m)	AUD 350m (USD 237m)
10	Accounting classification	Liability – amortised cost	Liability – amortised cost
1	Original date of issuance	16 Nov 2017	16 Nov 2017
12	Perpetual or dated	Dated	Dated
13	Original maturity date	16 Feb 2024	16 Feb 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
5	Optional call date, contingent call dates and redemption price	16 Feb 2023 / Par	16 Feb 2023 / Par
6	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
7	Coupons / dividends Fixed or floating dividend/coupon	Floating	Fixed to floating
8	Coupon rate and any related index	3M BBSW plus 1.55%	From 16/02/2023 rate changes from fixed 3.843% to BBSW plus 1.55%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRC
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditor
		No	No
36	Non-compliant transitioned features	110	110
	Non-compliant transitioned features If yes, specify non-compliant features	N/A	N/A
36 37			

Sec	ction (iii) Only LAC (but not regulatory capital) requirements	19) Subordinated loan due 2023 (USD 1,750m)	20) Subordinated loan due 2028 (USD 1,750m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	N/A	N/A
6 6a	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Solo and Group Solo and LAC consolidation group	Solo and Group Solo and LAC consolidation group
7	purposes) Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
3	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
3a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 14,017m	HKD 14,765m
Э	Par value of instrument	USD 1,750m	USD 1,750m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	13 Mar 2017	13 Mar 2017
12	Perpetual or dated	Dated	Dated
13	Original maturity date	13 Mar 2023 Yes	13 Mar 2028 Yes
14 15	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption price	13 Mar 2022 / Par	13 Mar 2027 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 13/03/2022 rate changes from fixed 3.43% to 3 month LIBOR plus 1.328%	From 13/03/2027 rate changes from fixed 4.1860% to 3 month LIBOR plus 1.739%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative Convertible	Cumulative Convertible
23 24	Convertible or non-convertible If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a		Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
	Non-compliant transitioned features If yes, specify non-compliant features	No N/A	No N/A
36 37	If yes, specify non-compliant features	N/A	N/A

Sec	tion (iii) Only LAC (but not regulatory capital) requirements	21) Subordinated loan due 2023 (USD 1,000m)	22) Subordinated loan due 2024 (USD 2,000m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	N/A Solo and Group	N/A
6 6a	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and Group Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 8,027m	HKD 16,529m
9	Par value of instrument	USD 1,000m	USD 2,000m
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	22 Nov 2017	18 May 2018
12	Perpetual or dated	Dated	Dated
13 14	Original maturity date	22 Nov 2023 Yes	18 May 2024 Yes
14	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption price	22 Nov 2022 / Par	18 May 2023 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 22/11/2022 rate changes from fixed 3.305% to 3 month LIBOR plus 1.237%	From 18/05/2023 rate changes from fixed 4.1349% to 3 month LIBOR plus 1.207%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22 23	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Convertible	Cumulative Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		21 ³	22 ³
		2	22

Sec	ction (iii) Only LAC (but not regulatory capital) requirements	23) Subordinated loan due 2029 (USD 3,000m)	24) Subordinated loan due 2024 (JPY 79,300m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	N/A	N/A
6 6a	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Solo and Group Solo and LAC consolidation group	Solo and Group Solo and LAC consolidation group
7	purposes) Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 26,114m	HKD 5,799m
9	Par value of instrument	USD 3,000m	JPY 79,300m (USD 734m)
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	19 Jun 2018	14 Sep 2018
12	Perpetual or dated	Dated	Dated
13	Original maturity date	19 Jun 2029	12 Sep 2024
14 15	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption price	Yes 19 Jun 2028 / Par	Yes 12 Sep 2023 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 19/06/2028 rate changes from fixed 4.5328% to 3 month LIBOR plus 1.539%	From 12/09/2023 rate changes from fixed 0.5897% to 3 month JPY LIBOR plus 0.5084%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
<u>23</u> 24	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Convertible Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRC
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrumen
		23 ³	24 ³

Sec	tion (iii) Only LAC (but not regulatory capital) requirements	25) Subordinated loan due 2026 (JPY 13,100m)	26) Subordinated loan due 2028 (JPY 67,600m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	N/A	N/A
6 6a	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC	Solo and Group Solo and LAC consolidation group	Solo and Group Solo and LAC consolidation group
7	purposes) Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 953m	HKD 4,911m
9	Par value of instrument	JPY 13,100m (USD 121m)	JPY 67,600m (USD 626m)
10	Accounting classification	Liability – fair value	Liability – fair value
11	Original date of issuance	14 Sep 2018	14 Sep 2018
12	Perpetual or dated	Dated	Dated
13	Original maturity date	12 Sep 2026	12 Sep 2028
14 15	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption price	Yes 12 Sep 2025 / Par	Yes 12 Sep 2027 / Par
16	Subsequent call dates, if applicable	Every interest payment date after first call date	Every interest payment date after first call date
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	From 12/09/2025 rate changes from fixed 0.6854% to 3 month JPY LIBOR plus 0.5391%	From 12/09/2027 rate changes from fixed 0.7989% to 3 month JPY LIBOR plus 0.5839%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	To be determined at conversion	To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
29	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO	To be determined subject to statutory bail-in power under FIRO
30	Write-down feature	Yes Contractual write down at point of non	Yes Contractual write-down at point of non-
31	If write-down, write-down trigger(s)	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	viability of borrower. Contractual recognition
32	If write-down, full or partial	May be written down partially	May be written down partially
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors	Immediately subordinate to Senior Creditors
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A
	Terms and conditions	Terms and conditions - Capital instrument	Terms and conditions - Capital instrument
		25 ³	26 ³

	ction (iii) Only LAC (but not regulatory capital) requirements	27) Subordinated loan due 2036 (USD 2,000m)	28) Subordinated loan due 2026 (USD 2,500m)
1	Issuer	The Hongkong and Shanghai Banking Corporation Limited	The Hongkong and Shanghai Banking Corporation Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3	Governing law(s) of the instrument	Laws of Hong Kong	Laws of Hong Kong
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A	N/A
	Regulatory treatment		
4	Transitional Basel III rules ¹	N/A	N/A
5	Post-transitional Basel III rules ²	N/A	N/A
6	Eligible at solo/group/solo and group (for regulatory capital purposes)	Solo and Group	Solo and Group
6a	Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and LAC consolidation group	Solo and LAC consolidation group
7	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments	Non-capital LAC debt instruments
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A	N/A
8a	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 17,611m	HKD 20,535m
9	Par value of instrument	USD 2,000m	USD 2,500m
10	Accounting classification	Liability – amortised cost	Liability – amortised cost
11	Original date of issuance	09 Nov 2017	27 Nov 2017
12	Perpetual or dated	Dated	Dated
13	Original maturity date	08 Sep 2036	25 May 2026
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption price	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A
	Coupons / dividends		-
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	4.2125%	4.0530%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
25	If convertible, fully or partially	May convert fully or partially	May convert fully or partially
25 26		May convert fully or partially To be determined at conversion	May convert fully or partially To be determined at conversion
25 26 27	If convertible, fully of partially If convertible, conversion rate If convertible, mandatory or optional conversion		
26	If convertible, conversion rate	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in
26 27 28	If convertible, conversion rate If convertible, mandatory or optional conversion	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in
26 27 28 29	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO
26 27	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non- viability of borrower. Contractual recognition
26 27 28 29 <u>30</u> 31	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non- viability of borrower. Contractual recognition	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non- viability of borrower. Contractual recognition
26 27 28 29 30 31 32	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
26 27 28 29 30 31 32 33	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially
26 27 28 29 30 31 32 33 34	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
26 27 28 29 30 31 32 33 34 34a	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A
26 27 28 29 30 31 32 33 34 34a 35	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual
26 27 28 29 30 31 32 33 34 34a 35 36	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors
26 27 28 29 30	If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, up artial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned) Non-compliant transitioned features	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No	To be determined at conversion Mandatory upon satisfaction of certain conditions To be determined subject to statutory bail-in power under FIRO To be determined subject to statutory bail-in power under FIRO Yes Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO May be written down partially Permanent N/A Contractual Immediately subordinate to Senior Creditors No

Sec	tion (iii) Only LAC (but not regulatory capital) requirements	29) Subordinated loan due 2022 (USD 2,500m)
	Issuer	The Hongkong and Shanghai Banking Corporation Limited
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
	Governing law(s) of the instrument	Laws of Hong Kong
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for non-capital LAC debt instruments governed by non-Hong Kong law)	N/A
	Regulatory treatment	
	Transitional Basel III rules ¹	N/A
	Post-transitional Basel III rules ²	N/A
a	Eligible at solo/group/solo and group (for regulatory capital purposes) Eligible at solo / LAC consolidation group / solo and LAC consolidation group (for LAC purposes)	Solo and Group Solo and LAC consolidation group
	Instrument type (types to be specified by each jurisdiction)	Non-capital LAC debt instruments
	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	N/A
а	Amount recognised in loss-absorbing capacity (currency in millions, as of most recent reporting date)	HKD 19,862m
	Par value of instrument	USD 2,500m
0	Accounting classification	Liability – amortised cost
1	Original date of issuance	05 Jan 2018 Dated
2 3	Perpetual or dated Original maturity date	
3 4	Issuer call subject to prior supervisory approval	05 Jan 2022 Yes
5	Optional call date, contingent call dates and redemption price	N/A
6	Subsequent call dates, if applicable	N/A
	Coupons / dividends	
7 8	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed 3.2600%
_		
9	Existence of a dividend stopper	No
0 1	Fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem	Mandatory No
2	Non-cumulative or cumulative	Cumulative
3	Convertible or non-convertible	Convertible
4	If convertible, conversion trigger(s)	Triggers to statutory bail-in power under HK Financial Institutions (Resolution) Ordinance – HKMA ('FIRO')
5	If convertible, fully or partially	May convert fully or partially
6	If convertible, conversion rate	To be determined at conversion
7	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions
8	If convertible, specify instrument type convertible into	To be determined subject to statutory bail-in power under FIRO
9	If convertible, specify issuer of instrument it converts into	To be determined subject to statutory bail-in power under FIRO
0 1	Write-down feature	Yes
1	If write-down, write-down trigger(s)	Contractual write-down at point of non- viability of borrower. Contractual recognition of HKMA statutory bail-in power under FIRO
2	If write-down, full or partial	May be written down partially
3	If write-down, permanent or temporary	Permanent
4	If temporary write-down, description of write-up mechanism	N/A
4a	Type of subordination	Contractual
5	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Immediately subordinate to Senior Creditors
6	Non-compliant transitioned features	No
7	If yes, specify non-compliant features	N/A
	Terms and conditions	Terms and conditions - Capital instrumer
		29 ³

Footnotes:

- 1
- Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules Terms and conditions to be read in conjunction with the Master Terms Agreement (the "Master Terms Agreement") Master Terms Agreement 2 3

The Hongkong and Shanghai Banking Corporation Limited

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