



July 2021

Dear Scheme Participant,

Various changes in relation to the HSBC Mandatory Provident Fund – SuperTrust Plus (the ‘HSBC SuperTrust Plus’)

Thank you for your continuous support to HSBC MPF. We always strive to deliver high level of products and services to you at all time.

We are pleased to inform you the various changes in relation to the HSBC SuperTrust Plus as follows:

KEY CHANGES

Overview

(a) restructure the following three Constituent Funds (each, a ‘CF’), namely:

- the ValueChoice Asia Pacific Equity Fund
- the ValueChoice US Equity Fund
- the ValueChoice European Equity Fund

(each a ‘VC Equity Fund’, and collectively, the ‘VC Equity Funds’) as index-tracking funds such that the VC Equity Funds will each be investing directly and solely in a corresponding index-tracking approved pooled investment fund (‘APIF’) (the ‘VC Equity Fund Restructuring’).

(b) restructure the underlying investments of the ValueChoice Balanced Fund such that the APIF it solely invests in, i.e. the HSBC MPF ‘A’ – VC Balanced Fund, will primarily invest in two or more index-tracking collective investment scheme(s) (‘ITCIS(s)’) and/or index-tracking APIF(s) (the ‘VC Balanced Fund Change’).

(c) de-layer and simplify the investment structure of the following equity CFs, namely:

- the VC Equity Funds
- the Global Equity Fund
- the North American Equity Fund
- the European Equity Fund
- the Asia Pacific Equity Fund
- the Hong Kong and Chinese Equity Fund
- the Chinese Equity Fund

(each, an ‘Equity Fund’ and collectively, the ‘Equity Funds’) such that the Equity Funds will each be investing directly and solely into a corresponding APIF, which each such Equity Fund is currently investing indirectly through an APIF at an upper level (the ‘De-layering’).

(d) change the names of the affected CFs in response to the VC Equity Fund Restructuring or the VC Balanced Fund Change (the ‘Name Change’).

Impacts

- (e) The De-layering, in itself, will not cause material changes to the investment policies of the Equity Funds. The investment objectives of the Equity Funds will not be affected by the De-layering in itself.
- (f) However, the investment objectives and balances of investments of the VC Equity Funds and the ValueChoice Balanced Fund will be changed after the VC Equity Fund Restructuring and the VC Balanced Fund Change respectively.
- (g) Following the VC Equity Fund Restructuring and the VC Balanced Fund Change, the HSBC SuperTrust Plus will consist of a more comprehensive offering of CFs, with a suite of funds that are index-tracking or otherwise primarily investing in passively managed funds as building blocks. This can facilitate the Scheme Participants to better differentiate the VC Equity Funds and the ValueChoice Balanced Fund from other CFs on our MPF platform to make the investment choices meeting their own investment styles, risk tolerance levels and personal circumstances.
- (h) In addition, we consider that the De-layering can simplify the investment structure for each of the Equity Funds, thereby enhancing investment, administrative and operational efficiency.
- (i) We therefore confirm that the Changes will not have any adverse impact on the HSBC SuperTrust Plus or the interests of the Scheme Participants. We also confirm that the Changes will be in the interests of the Scheme Participants and the interests of the Scheme Participants will be adequately protected and will not be prejudiced by the Changes.
- (j) Costs associated with Changes will be borne by the Trustee and the Sponsor, to be agreed between themselves and not be borne by HSBC SuperTrust Plus or Scheme Participants.

Actions required of Scheme Participants

- (k) No action is required of the Scheme Participants to effect the Changes.
- (l) A Scheme Participant who does not wish to be affected by the Changes may exit the respective affected CF(s) or transfer out of the HSBC SuperTrust Plus to another Registered Scheme.
- (m) If an affected Scheme Participant does not take any action and, in respect of an affected Scheme Participant who is an Employee Member, the Participating Employer also does not elect to transfer out of the HSBC SuperTrust Plus, then the Scheme Participant's account balance invested in the relevant affected CF(s) and/or new contributions and/or accrued benefits transferred from another Registered Scheme (as the case may be) will continue to invest in the relevant affected CF(s).
- (n) No fees, penalties, bid/offer spread or other transaction costs will be charged or imposed on any switching between CFs or transfer out of the HSBC SuperTrust Plus.

FEE RE-ALIGNMENT

- (o) Separately, the management fee rate of the CFs will be re-aligned, while the total management fee rate to each CF remain unchanged with no impact on the Scheme Participants.

The respective effective date of the Changes are as follows:

Changes	Effective Date
1. De-layering of the Equity Funds (excluding the VC Equity Funds)	5 November 2021
2. VC Equity Fund Restructuring (together with the Name Change and the De-layering of the VC Equity Funds) – ValueChoice Asia Pacific Equity Fund; – ValueChoice US Equity Fund; and – ValueChoice European Equity Fund	12 November 2021 19 November 2021 26 November 2021
3. VC Balanced Fund Change and Name Change	3 December 2021

For the details of the changes described in this letter, the consequential changes and certain cosmetic changes, you may refer to ‘Notice to Scheme Participants’ (the ‘Notice’) and ‘First Supplement to the MPF Scheme Brochure of HSBC Mandatory Provident Fund – SuperTrust Plus dated March 2020’ (the ‘First Supplement’) via scanning the QR codes below. This way, you will be able to download and view the materials at anytime and anywhere. If you would like to obtain a printed copy of them, please feel free to contact the HSBC MPF Member Hotline. The Notice, First Supplement and Frequently Asked Questions will be available on HSBC MPF website at www.hsbc.com.hk/mpf.

If you do not want to be affected by the changes described in this letter, you may submit a valid instruction to us to amend investment options or transfer out to another Registered Scheme. Please be reminded to note the different cut-off schedules for dealing instructions before the Effective Dates as set out in section 8.5 of the Notice.

To go green, you are encouraged to register ‘MPF eStatement & eAdvice service’ and more information can be found via ‘eMPF Member Benefit Statement’ on HSBC MPF website.



We look forward to continuing to provide you with leading MPF products and services.

If you have any queries, please call the HSBC MPF Member Hotline +852 3128 0128.

Yours faithfully,

HSBC Provident Fund Trustee (Hong Kong) Limited

(This is a computer print-out and signature is not required)

<p>QR code to download the Notice</p> 	<p>QR code to download the First Supplement</p> 
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滙豐

親愛的計劃參與者：

有關滙豐強積金智選計劃(「滙豐智選計劃」)的數項變更

感謝你對滙豐強積金一直以來的支持。我們一向致力為你提供優質的強積金產品及服務，現特此致函通知以下有關滙豐智選計劃的數項變更：

主要變更

概覽

(a) 重組以下三項成分基金(分別稱「成分基金」)，即：

- 自選亞太股票基金
- 自選美國股票基金
- 自選歐洲股票基金

(分別稱或合稱「自選股票基金」)作為追蹤指數基金，使各自選股票基金將直接且唯一地投資於相應的緊貼指數核准匯集投資基金(「自選股票基金重組」)。

(b) 重組自選均衡基金的相關投資，使其唯一投資的核准匯集投資基金(即HSBC MPF 'A' – VC Balanced Fund)將主要投資於兩項或以上的緊貼指數集體投資計劃及／或緊貼指數核准匯集投資基金(「自選均衡基金變更」)。

(c) 減少層次安排及簡化以下股票成分基金的投資結構，即：

- 自選股票基金
- 環球股票基金
- 北美股票基金
- 歐洲股票基金
- 亞太股票基金
- 中港股票基金
- 中國股票基金

(分別稱或合稱「股票基金」)，使各股票基金將直接且唯一地投資於相應的核准匯集投資基金，各股票基金現正透過上層的核准匯集投資基金進行間接投資(「減少層次安排」)。

(d) 為因應自選股票基金重組或自選均衡基金變更而受影響的成分基金改名(「名稱變更」)。

影響

- (e) 減少層次安排本身不會導致股票基金的投資政策產生重大變化。股票基金的投資目標不會因減少層次安排本身而導致變化。
- (f) 然而，自選股票基金重組及自選均衡基金變更後，自選股票基金及自選均衡基金的投資目標和投資比重將分別產生變化。
- (g) 自選股票基金重組及自選均衡基金變更後，滙豐智選計劃將包含一組追蹤指數或主要投資於被動管理型基金作為構建基礎的基金，從而提供更全面的成分基金選擇。此舉可讓計劃參與者更清楚識別自選股票基金及自選均衡基金與我們的強積金平台上其他成分基金的差異，從而作出符合自身投資風格、風險承受程度及個人情況的投資選擇。
- (h) 此外，我們認為減少層次安排可簡化各股票基金的投資結構，從而提高投資、行政及營運的效益。
- (i) 因此，我們確認變更不會對滙豐智選計劃或計劃參與者的利益造成任何不利影響。我們亦確認變更將符合計劃參與者的利益，參與者的利益亦將獲得充分保障而不會受變更影響。
- (j) 與變更有關的成本，經雙方協定將由信託人及營辦人承擔，而滙豐智選計劃或計劃參與者則無須承擔。

計劃參與者所須採取的行動

- (k) 計劃參與者無須採取任何行動令變更生效。
- (l) 計劃參與者如不欲受變更影響，可轉換受影響成分基金或從滙豐智選計劃轉移至另一註冊計劃。
- (m) 就身為僱員成員的受影響計劃參與者而言，如並未採取任何行動，而其參與僱主亦無選擇轉出滙豐智選計劃，則該計劃參與者投資於相關受影響成分基金的賬戶結餘及／或未來供款及／或轉移自另一註冊計劃的累算權益(視乎情況而定)將繼續投資於相關受影響成分基金。
- (n) 成分基金之間的任何轉換或轉出滙豐智選計劃將不會被收取或徵收任何費用、罰款、買入／賣出差價或其他交易費用。

重新調整費用

- (o) 此外，各成分基金的基金管理費收費率將重新調整，而各自的基金管理費總收費率則維持不變，對計劃參與者並無影響。

變更的各生效日期如下：

變更	生效日期
1. 股票基金的減少層次安排(自選股票基金除外)	2021年11月5日
2. 自選股票基金重組(連同自選股票基金的名稱變更及減少層次安排) - 自選亞太股票基金； - 自選美國股票基金；及 - 自選歐洲股票基金	2021年11月12日 2021年11月19日 2021年11月26日
3. 自選均衡基金變更及名稱變更	2021年12月3日

有關本函所述變更、相關變動和若干描述上變更的詳情，你可以透過掃描以下的二維碼參閱「致計劃參與者之通告」(「通告」)和「滙豐強積金智選計劃強積金計劃說明書(日期為2020年3月)之第一份補充文件」(「第一份補充文件」)，以隨時隨地下載和查閱有關文件。如欲索取有關文件的列印本，你可致電滙豐強積金成員熱線。有關通告、第一份補充文件和常見問題，將上載於滙豐強積金網站www.hsbc.com.hk/mpf。

如你不欲受到本函所述的變更影響，可向我們遞交有效的指示，以更改你的投資選擇，或轉移至另一註冊計劃。請注意在通告第8.5節所載之各生效日期前不同的交易指示的截止時間表。

為響應環保，我們鼓勵你註冊「強積金電子結單和電子通知書服務」。請瀏覽滙豐強積金網站的「電子強積金成員權益報表」以了解更多資訊。

我們將繼續努力，為你提供最優質的強積金產品及服務。

如有查詢，請致電滙豐強積金成員熱線+852 3128 0128。

HSBC Provident Fund Trustee (Hong Kong) Limited 謹啟

2021年7月

(本函為毋須簽署之電腦編印文件)

下載通告之二維碼



下載第一份補充文件之二維碼

