

1 October 2024 – 31 December 2024 First Year Premium Discount Offer for New to Insurance / Reactivation / Maturity / New to Premier

Eligible HSBC Customers[^] who successfully enroll in the selected life insurance plans during the following Promotional Period can enjoy the following offers, subject to the relevant terms and conditions[#]:

[^] If customers cancelled any applications which were submitted or effected on or before the start date of the Promotional Period and apply for below selected life insurance plans during the Promotional Period, the new life insurance application is ineligible for enjoying this discount offer.

Promotional Period: 1 October 2024 – 31 December 2024

Eligible Life Insurance Plan	Promotional Offers
Goal Access Universal Life Plan (Protection) (ULPP)/ Goal Access Universal Life Plan (Education) (ULEP)	Single premium payment: 0.15% premium discount; or Annual premium payment: 1.5% discount on first year premium discount on top of certain prevailing premium discount offers [#]
HSBC Eminent Goal Multi-Currency Insurance Plan (EGIP) [◇]	
HSBC Family Goal Insurance Plan (FGIP)	
HSBC Flourish Income Annuity Plan (FIAP)	
HSBC Health Goal Insurance Plan (HGIP)	
HSBC Jubilee Wealth Insurance Plan (JWIP)	
HSBC Paramount Global Life Insurance Plan (PGIP)	
HSBC Ultra Wealth Goal Insurance Plan (UWGIP)	
HSBC Wealth Goal Insurance Plan II (WGIP2) [◇]	
Income Goal Insurance Plan II (ANNB2)	
Jade Global Generations Universal Life (JGG)*/ Jade Ultra Global Generations Universal Life (JUGG)*	

[#]Please refer to the below “Terms and Conditions” for details of the offer and the specific product brochures and terms and conditions for details of the products, including any related charges.

[◇] Please refer to Terms and Conditions clause 5 for offer exclusion details.

Eligible HSBC Customers	
Group 1	Eligible HSBC Customers means HSBC Customers without any new HSBC life policy issued in the recent 3 years (including those without any in-force life policy), and successfully apply for any eligible life insurance plan(s) during the promotional period, subject to all the relevant terms and conditions. For example: customer would like to apply for a HSBC life insurance plan on 31 December 2024, he/she must not have any HSBC life insurance plan issued during 31 December 2021 – 30 December 2024
Group 2	HSBC life insurance policyholders with policy maturity date falling within 1 Jan 2024 to 31 Dec 2024 during the Promotional Period.
Group 3	HSBC Customers who have newly opened or upgraded their HSBC bank account to a HSBC Premier account from 3 months prior to the start of the Promotional Period to the end of Promotional Period (both dates inclusive)** **Customer could only enjoy the new to Premier offer once

Terms and Conditions for the Promotion

- The promotional offers (the “Promotion”) are only applicable to applications successfully submitted by the Eligible HSBC Customers (as defined below) to The Hongkong and Shanghai Banking Corporation Limited and its successors and assigns (“HSBC” or the “Bank”) in respect of a new purchase of the Eligible Life Insurance Plans **within the Promotional Period mentioned above** (both dates inclusive) with policy being issued by HSBC Life (International) Limited (“HSBC Life”) on or

before 28 February 2025 (or 30 June 2025 for the case of JGG, JUGG and PGIP). The Promotion shall at all times be subject to these Terms and Conditions.

2. Staff of HSBC Life or HSBC, its holding company and subsidiaries of such holding company who are eligible to be covered under the HSBC group medical insurance scheme for staff in Hong Kong who are Eligible HSBC Customers are also entitled to the Promotion.
3. If an Eligible HSBC Customer who is entitled to receive the Promotion is also entitled to other offer(s) under another concurrent promotion run by HSBC Life in the Hong Kong Special Administrative Region (“Hong Kong”) in respect of the same type of designated product or service, for certain other offers (such as the concurrent Staff Discount offer or Maturity Discount offers) such customer is only entitled to receive the offer of the highest value at HSBC Life’s discretion.
4. In the event of partial withdrawal(s), policy surrender or lapse within the first policy year, the First Year Premium Discount amount may be clawed back by setting off such amount against any sums that may be payable by HSBC Life to the Eligible HSBC Customers at HSBC Life’s discretion.
5. This offer is a 1.5% first year premium discount or 0.15% single premium discount on top of prevailing premium discount (except any Staff Discount offers or Maturity Discount offers concurrently run by HSBC Life) with both the 1.5% or 0.15% and prevailing premium discount calculated based on the original premium (e.g., total premium discount amount = ((1.5% or 0.15% + prevailing premium discount) x first year premium or single premium)).
6. This offer cannot be used in conjunction with +1% Special Extra Discount offer or Staff offer or Maturity Discount offer or 15% Discount for WGIP2 3-year premium payment period option applications (policy currency in USD) or 15%/ 17% EGIP 3-year premium payment period option applications submitted during 1 October 2024 to 31 December 2024 concurrently run by HSBC Life during the above Promotional Period.
7. Offers under the Promotion are not applicable to policies applied in a company’s name.
8. The offers under the Promotion are not exchangeable for cash and are not transferable.
9. The offers under the Promotion are not applicable to policies applied with special quote exceeding the standard “Product summary” in relevant product brochure.
10. The amount of total premiums payable under the policy may differ slightly from the total premium(s) payable as shown in Application form due to rounding differences.
11. HSBC Life reserves the right to accept or reject any application for any plan based on the information provided by applicant as the potential policyholder and/or the potential life insured during the application.
12. For monetary disputes arising between HSBC and the Eligible HSBC Customer out of the selling process or processing of the related transaction, HSBC will enter into a Financial Dispute Resolution Scheme process with the Eligible HSBC Customer; however, any dispute over the contractual terms of the product should be resolved between HSBC Life and the Eligible HSBC Customer directly.
13. The Bank and HSBC Life reserve the right to change these Terms and Conditions at any time; and any of the offers may be withdrawn and/or terminated by the Bank and/or HSBC Life at their/its discretion without prior notice to the Eligible HSBC Customers or to anyone. The Bank and HSBC Life accept no liability for any such change, withdrawal and/or termination. The Bank and HSBC Life shall not be liable for any loss, damages, costs or expenses which may arise (directly or indirectly) from any change of these Terms and Conditions, or any exercise of the Bank or HSBC Life’s discretion in respect of the Promotion.
14. All offers under the Promotion are provided subject to prevailing regulatory requirements.
15. No person other than the Eligible HSBC Customer, the Bank and HSBC Life will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
16. In the event of dispute, the decision of the Bank and HSBC Life shall be final and conclusive.
17. Should there be any discrepancy between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.
18. These Terms and Conditions are governed by and construed in accordance with the laws of Hong Kong.
19. Each of the Bank, HSBC Life and the Eligible HSBC Customer submits to the non-exclusive jurisdiction of the courts of Hong Kong but these Terms and Conditions may be enforced in the courts of any competent jurisdiction.

The life insurance plans are underwritten by HSBC Life, which is authorised and regulated by the Insurance Authority of the Hong Kong SAR to carry on long-term insurance business in the Hong Kong SAR and is incorporated in Bermuda with limited liability. HSBC Life will be responsible for providing your insurance coverage and handling claims under your life insurance policy. The Bank is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) as an insurance agency of HSBC Life for the distribution of life insurance products in the Hong Kong SAR. The above products are products of HSBC Life but not the Bank and they are intended only for sale in the Hong Kong SAR. For product details, cooling off period and related charges, please refer to the relevant brochures and policy provisions.

Issued by The Hongkong and Shanghai Banking Corporation Limited and HSBC Life (International) Limited which is incorporated in Bermuda with limited liability.