

HSBC Prime Club - Terms and Conditions

General Terms and Conditions

1. The Hongkong and Shanghai Banking Corporation Limited in the Hong Kong Special Administrative Region ("HKSAR") (and its successors and assigns) (the "Bank" or "HSBC") reserves the right to change these terms and conditions and to withdraw or terminate the HSBC Prime Club offers at any time at its discretion without prior notice. The Bank accepts no liability for any such change, withdrawal and/ or termination.
2. No person other than the HSBC Prime Club member and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
3. In the event of any dispute arising out of this promotion, the decision of the Bank shall be final and conclusive.
4. Where there is any discrepancy or inconsistency between the Chinese and English versions of these terms and conditions, the English version shall apply and prevail.
5. The offers under HSBC Prime Club are subject to the prevailing regulatory requirements.
6. These terms and conditions are governed by and construed in accordance with the laws of HKSAR.

Promotional Terms and Conditions

1. The following HSBC customers are qualified to become HSBC Prime Club members:
 - a. HSBC Jade customers; or
 - b. HSBC Premier customers with a Total Relationship Balance# ("TRB") (as defined below) of HKD3 million or more over the past 3 consecutive months; or
 - c. HSBC Premier customers with a TRB of HKD1 million or more over the past 3 consecutive months, registered in HSBC International Education Community, and have enrolled for HSBC Next Generation, Junior Pack or Mastercard® Supplementary Debit Card.

#TRB includes:

- Hong Kong dollar/Renminbi/foreign currency deposits
- Market value of the following investments: Local and Overseas Securities, Unit Trusts, Bonds, Certificates of Deposit, Equity-linked Investments, Structured Notes, Monthly Investment Plan (Stocks/Unit Trusts) and Wayfoong Statement Gold
- Deposit amounts of Deposit Plus and Structured Investment Deposits
- Utilised lending facilities (excluding mortgages and amounts outstanding on credit cards)
- Life insurance with savings or investment component*
- HSBC MPF balances and HSBC ORSO Defined Contribution Scheme balances which are administered by The Hongkong and Shanghai Banking Corporation Limited

* For life insurance with savings or investment component:

- Investment-linked life insurance policies include the total cash value of the policies
- Other life insurance policies include the total cash value of the policies OR total premium paid less any annuity payments received (if applicable), whichever is higher

To determine the overall TRB of a Customer, the applicable TRB of all personal sole account(s) and joint account(s) (where the same Customer is the principal accountholder) under the same name and identity document number of the Customer will be included in the calculation. There may be a time lag before the value of certain investment transactions (i.e. Initial Public Offering subscriptions for Securities, Bonds, Open-end Funds and Certificates of Deposits) and life insurance policies will be included in the TRB due to the processing time required and therefore may affect the TRB in the Bank's record.

2. Eligible customers fulfilling the criteria as set out in Clause 1a or 1b will be automatically enrolled into HSBC Prime Club, while eligible customers fulfilling the criteria as set out in Clause 1c can be enrolled into HSBC Prime Club through Jade Director or Premier Relationship Manager. Successfully enrolled HSBC Prime Club customers will receive a notification of enrollment.
3. Definition of HSBC Prime Club **"Membership Period"**: If a customer becomes a HSBC Prime Club member on or before 30 September 2023, the Membership Period will last till 31 December 2023.
4. HSBC Prime Club members will remain in HSBC Prime Club throughout the Membership Period as long as they continue to hold an HSBC Jade or Premier account regardless of TRB.
5. Eligible customers have the right to opt out of HSBC Prime Club at any time. If a customer were to opt out of HSBC Prime Club manually, the customer is no longer able to opt in again to HSBC Prime Club during the Membership Period (without counting any extension period).

Issued by The Hongkong and Shanghai Banking Corporation Limited

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