

## Key Facts Statement (KFS) for Wealth Portfolio Lending

*Wealth Portfolio Lending*  
1 June 2024

<p><b>This product is an overdraft facility.</b>  <b>This statement provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your overdraft facility.</b></p>												
<p><b>Interest Rates and Interest Charges</b></p>												
<p><b>Annualised Interest Rate</b></p>	<p>Benchmark Rate<sup>1</sup> (1-month Hong Kong Interbank Offered Rate (HIBOR)) plus/minus Interest Rate Spread<sup>2</sup> p.a.                      (Interest rate is determined by your daily utilisation tier<sup>2</sup>)</p>											
	<table border="1"> <thead> <tr> <th>Tier<sup>2</sup> (HKD)</th> <th>Benchmark Rate<sup>1</sup></th> <th>Interest Rate Spread<sup>2</sup> p.a.</th> </tr> </thead> <tbody> <tr> <td>1,000,000 or below</td> <td rowspan="3">1-month HIBOR</td> <td>+ 1.20%</td> </tr> <tr> <td>above 1,000,000 up to 3,000,000</td> <td>+ 1.00%</td> </tr> <tr> <td>above 3,000,000</td> <td>+ 0.80%</td> </tr> </tbody> </table>	Tier <sup>2</sup> (HKD)	Benchmark Rate <sup>1</sup>	Interest Rate Spread <sup>2</sup> p.a.	1,000,000 or below	1-month HIBOR	+ 1.20%	above 1,000,000 up to 3,000,000	+ 1.00%	above 3,000,000	+ 0.80%	
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<p>For details, please refer to “Additional Information”.</p>												
<p><b>Annualised Overdue / Default Interest Rate</b></p>	<p>Not applicable</p>											
<p><b>Overlimit Interest Rate</b> (i.e. Unauthorised Overdraft Interest Rate)</p>	<p>See Annualised Interest Rate above</p>											
<p><b>Fees and Charges</b></p>												
<p><b>Annual Fee</b></p>	<p>Not applicable</p>											
<p><b>Late Payment Fee and Charge</b></p>	<p>Not applicable</p>											
<p><b>Overlimit Handling Fee</b> (i.e. Unauthorised Overdraft Handling Charge)</p>	<p>Not applicable</p>											
<p><b>Returned Cheque / Rejected Autopay Charge</b></p>	<p>HKD165 per transaction due to insufficient funds on each occasion</p> <p><b><u>IMPORTANT NOTE ON UNAUTHORISED OVERDRAFT AND THE RELATED CHARGES</u></b></p> <p>If you issue a cheque or ask us to set up a standing instruction to pay from your account, which if honoured by us, would either cause your account to go overdrawn or over an existing overdraft limit, <b>we will treat this as your informal request for an unauthorised overdraft</b>. If we accept your request, the annualised interest rate quoted above would apply. We may refuse your request and charge, without prior notice, a handling charge for considering and refusing your request on each occasion.</p>											

To borrow or not to borrow? Borrow only if you can repay!

## Additional Information

- <sup>1</sup> Benchmark Rate: 1-month Hong Kong Interbank Offered Rate (HIBOR) as at any date means the Hong Kong Interbank Offered Rate for the interest period of 1 month for Hong Kong Dollars quoted by The Hong Kong Association of Banks on such date.

1-month HIBOR will be updated daily on Mondays to Fridays, excluding public holidays. You can refer to the latest 1-month HIBOR on The Hong Kong Association of Banks' website ([www.hkab.org.hk](http://www.hkab.org.hk)). On the days when there is no update of 1-month HIBOR, the latest available HIBOR rate will be used. If 1-month HIBOR ceases to be available for whatever reasons, then 1-month HIBOR shall be substituted by any substitute or replacement rate that we may decide without prior notice and will be published on our website.

In the event that 1-month HIBOR becomes negative, it shall be deemed to be 0% for the calculation of the Annualised Interest Rate. In the event that the Benchmark Rate plus/minus the Interest Rate Spread falls below 1%, a floor rate of 1% p.a. will be charged.

- <sup>2</sup> A decreasing interest rate spread will be applied to the corresponding portions of the loan according to your daily utilisation tier. We may amend the interest rate spreads and the daily utilisation tiers at our absolute discretion by giving you at least 30 days' prior notice in writing.
- You may enjoy promotional interest rates for the designated period if you are eligible for such promotions, subject to a minimum floor rate of 1% p.a. and applicable promotional terms and conditions. After the end of the promotional offer, the standard annualised interest rates stated above will resume. Entitlement or enrolment of promotional offer is subject to the Bank's discretion.
- Interest is accrued daily based on the outstanding loan amount and deducted from your account on the 28th of each month. If that date falls on a Sunday or public holiday, interest will be deducted on the preceding business day.
- When you apply for Wealth Portfolio Lending facility, if you have any other lending facilities (including any unauthorised overdraft) in your account, debit interest accrued under these facilities (if applicable) will be deducted from your account immediately when the Wealth Portfolio Lending facility becomes available to you.
- When you terminate your Wealth Portfolio Lending facility, debit interest accrued in your account (if applicable) will be deducted from your account immediately on the date termination takes effect.
- Interest is calculated on the basis of actual number of days elapsed and 365 days in a year (or 366 days in a leap year).
- Please refer to the Wealth Portfolio Lending Product Factsheet for key features including net margin ratio, margin call, forced liquidation and the remedial actions required, example illustrations, key risks etc.
- The loan is subject to the Wealth Portfolio Lending Facility Terms and Conditions.
- For latest information, please refer to HSBC website (<https://www.hsbc.com.hk/wealth-financing/products/wealth-portfolio-lending>).
- Please note that we do not appoint any third parties to refer credit facility applications to us and will not process any application that was referred by a third party under beneficial arrangement. For enquiry, please call our hotline at 2233 3322.